# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: ELK MEADOWS LLC v. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION

# ORDER ON STIPULATION

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

**County Schedule No.: 64223-01-163** 

Category: Valuation/Protest Appeal Property Type: Vacant Land

- 2. Petitioner is protesting the 2020 actual value of the subject property.
- 3. The parties agreed that the 2020 actual value of the subject property should be reduced to:

**Total Value:** \$225,120

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2020 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

## **DATED** this 31st day of December 2020.

### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Martha Hernandez Sanchez

Martha Hernandez Sanchez

# BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

STIPULATION (As to Tax Year 2020 Actual Value)			
Petitioner(s),			
vs.			
EL PASO COUNTY BOA	RD OF EQUALIZATION,		
Respondent			
***************************************	and the second s		
	and Respondent hereby enter this Stipulation regard and jointly move the Board of Assessment Appeals		
Petitioner(s) and	Respondent agree and stipulate as follows:		
1. The property s	ubject to this Stipulation is described as:	¥	
SEE ATTACHE	D LEGAL DESCRIPTION		
2. The subject pr	operty is classified as Vacant property.		
3. The County As	sessor originally assigned the following actual val	ue to the subject property f	or tax year 2020:
	Land:	\$288,431	
	Improvements:	\$ <u>0</u>	
	Total:	\$288,431	
4. After a timely as follows:	appeal to the Board of Equalization, the Board of	Equalization valued the sul	eject property
	Land:	\$288,431	
	Improvements:	\$ <u>0</u>	
	Total:	\$288,431	

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2020 actual value for the subject property:

Land:

\$225,120

Improvements:

\$0

Total:

\$225,120

- 6. The valuation, as established above, shall be binding only with respect to tax year 2020.
- 7. Brief narrative as to why the reduction was made:

Market data indicated a lower value in addition to unforeseen development costs.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 2/4/21 at 8:30 am, trailing docket be vacated; or, \_\_\_ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 21st day of December 2020

By: AVPROS, LLC, attn: Milis H. Ford

Address: 3199 S. Pearl St., Englewood, CO

80113

Telephone: 303-757-2570

County Attorney for Respondent

Board of Equalization

200 S. Cascade Ave. Ste. 150

Colorado Springs, CO 80903-2208

(719) 520-6485

El Paso County Assessor

1675 W. Garden of the Gods Road, Suite 2300

Colorado Springs, CO 80907

(719)520-6600

Docket Number: 79494

StipCnty.mst

### 12/21/2020

# El Paso County Admin Legal Description Report

Parcel Number: 6422301163

### **Legal Description**

A PT OF BLK 4 PIKES PEAK PARK SUB NO 6 DESC AS FOLS: COM AT WLY COR OF SD BLK, TH N 43<02'38" E ON NWLY LN 413.22 FT TO POB, CONT ON SD LN 16.51 FT TO A PT ON SWLY R/W LN OF HWY 24, S 67<03'06" E 35.13 FT, S 53<02'42" E 152.86 FT, S 47<32'52" E 218.94 FT, S 51<44'51" E 164.38 FT, S 34<38'23" W 24.63 FT, S 59<16'07" E 130.00 FT, TO PT ON WLY R/W OF SHASTA DR, S 25<42'11" W 87.98 FT TO NLY COR OF PARCEL DESC IN BK 6494-1199, WLY ON SD LN S 55<17'41" W 19.22 FT, S 25<38'19" W 72.99 FT, S 21<12'06" E 22.07 FT TO A PT ON WLY R/W OF SHASTA DR, S 25<42'11" W 7.91 FT TO A PT ON NELY R/W LN OF FOUNTAIN BLVD, N 64<19'14" W 47.70 FT ALG ARC OF CUR TO R HAVING A RAD OF 548.00 FT A C/A OF 11<00'00" AN ARC DIST OF 105.21 FT, N 53<19'14" W 170.77 FT ALG ARC OF CUR TO R HAVING A RAD OF 226.98 FT A C/A OF 22<30'00" AN ARC DIST OF 226.98 FT, N 30<49'14" W 52.86 FT ALG ARC OF CUR TO THE R HAVING A RAD OF 178.00 FT A C/A OF 40<00'00" AN ARC DIST OF 104.65 FT TO POB