# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: CONTINENTAL PROPERTIES INC v. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION

### **ORDER ON STIPULATION**

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

**County Schedule No.: 22022-00-012** 

Category: Valuation/Protest Appeal Property Type: Residential

- 2. Petitioner is protesting the 2020 actual value of the subject property.
- 3. The parties agreed that the 2020 actual value of the subject property should be reduced to:

**Total Value:** \$50,261

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2020 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

# **DATED** this 31st day of December 2020.

### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Martha Hernandez Sanchez

## BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 79490 Single County Schedule Number: 22022-00-012		
STIPULATION (As to Tax Year 2020 Actual Value)		
CONTINENTAL PROPERTIES INC		
Petitioner(s),		
VS.		
EL PASO COUNTY BOARD OF EQUALIZATION,		
Respondent		
Petitioner(s) and Respondent hereby enter this Stipulation regards the subject property, and jointly move the Board of Assessment Appeals  Petitioner(s) and Respondent agree and stipulate as follows:  1. The property subject to this Stipulation is described as:  A STRIP OF LAND 100.0 FT WIDE BEING S2 OF FORMER CHICA  ACROSS SD RR OF MOTTS ADD TO CALHAN, W LN OF BIJOU ST EXT N ACROSS SI  LN OF N/S ALLEY EXT N ACROSS RR IN BLK 4 TOWN OF CALHAN  2. The subject property is classified as mixed use property.  3. The County Assessor originally assigned the following actual values.	ls to enter its order based on this Stipulation.  AGO, ROCK ISLAND & PACIFIC RR LY BET W LN OF MYRTLE ST D RR, SELY 250.00 FT LY BET W LN OF BIJOU ST EXT N ACROS	
Land:	\$31,185	
Improvements:	\$ <u>37,055</u>	
Total:	\$68,240	
4. After a timely appeal to the Board of Equalization, the Board of as follows:	f Equalization valued the subject property	
Land:	\$31,185	

\$<u>37,055</u> \$68,240

Improvements:

Total:

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2020 actual value for the subject property:

Land:

\$31,185

Improvements:

\$19,076

Total:

\$50,261

- 6. The valuation, as established above, shall be binding only with respect to tax year 2020.
- 7. Brief narrative as to why the reduction was made:

Correction made to improvement valuation and mixed-use allocation.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 2, 2021 at 8:30 AM

be vacated; or, \_\_\_ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this Sixteenth day of December 2020

Petitioner(s)

By: Mills H. Ford – AVPROS, LLC Address: 3199 S. Pearl Street

Englewood, CO 80113

Telephone: (303) 757-2570

Steven Klaffky (Dec 30, 2020 16:12 MST)

County Attorney for Respondent

**Board of Equalization** 

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El Paso County Assessor

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Docket Number: 79490

StipCnty.mst