BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: SOUTHWEST AIRLINES, CO. v. Respondent: PROPERTY TAX ADMINISTRATOR

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: AL300

Category: State-Assessed Appeal Property Type: Personal Property

- 2. Petitioner is protesting the 2020 actual value of the subject property.
- 3. The parties agreed that the 2020 actual value of the subject property should be reduced to:

Total Value: \$262,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2020 actual value of the subject property, as set forth above.

The Property Tax Administrator is directed to change his/her records accordingly.

DATED this 19th day of November 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Dura a. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Martha Hernandez Sanchez

Martha Hernandez Sanchez

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 2020 Docket Number 79444 Division of Property Taxation Schedule Number AL300

STIPULATION AND JOINT MOTION FOR ORDER					
SOUTHWEST AIRLINES	s, CO.				
Petitioner(s),					
vs.					

PROPERTY TAX ADMINISTRATOR,

Respondent.

- 1. Petitioner Southwest Airlines, Co. and Respondent Property Tax Administrator hereby stipulate that the actual value assigned to the property that is the subject of this appeal for tax year 2020 is \$262,000,000 with an assessed value of \$75,980,000.
- 2. The parties agree that this valuation applies to tax year 2020 only, and that the 2020 stipulated valuation shall not affect the valuation of the subject in the future. The parties request that the Board enter an Order approving the stipulation to reduce the actual value and assessed value assigned to this property for tax year 2020 to the values shown above.
- 3. The parties agree to ask the Board to dismiss this case based on this stipulation. Each party will bear its own costs in connection with this appeal.
- 4. The parties agree that a facsimile, photocopy, or electronic copy of this stipulation shall be as effective as the original.

Agreed and submitted this 4th day of November , 2020.

Jo Ann Groff, in her capacity as The Colorado Property Tax Administrator Bruce D. Cartwright Agent for Petitioner Duff & Phelps LLC

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