| BOARD OF ASSESSMENT APPEALS,<br>STATE OF COLORADO<br>1313 Sherman Street, Room 315<br>Denver, Colorado 80203 | Docket Number: | 79417 |  |  |
|--|----------------|-------|--|--|
| Petitioner:<br>R&R LLC   |                |       |  |  |
| v.   |                |       |  |  |
| Respondent:  |                |       |  |  |
| DOUGLAS COUNTY BOARD OF COUNTY<br>COMMISSIONERS  |                |       |  |  |
| ORDER ON STIPULATION   |                |       |  |  |

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

| 1. | Subject property is described as follows:  |                    |                       |            |
|----|--|--------------------|-----------------------|------------|
|    | County Sche  | edule No.: R047592 | 23                    |            |
|    | Category:  | Abatement Appeal   | <b>Property Type:</b> | Commercial |
| 2. | Petitioner is protesting the 17-18 actual value of the subject property.                     |                    |                       |            |
| 3. | The parties agreed that the 17-18 actual value of the subject property should be reduced to: |                    |                       |            |
|    |  | Total Value:       | \$3,427,364           |            |
|    |  | (Reference Attac   | ched Stipulation)     |            |
|    |  |                    |                       |            |

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 17-18 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

**DATED** this 19th day of February 2021.

## **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

<u>Martha Hernandez Sanchez</u> Martha Hernandez Sanchez

I hereby certify that this is a true and correct copy of the decision of the Board

of Assessment Appeals.



| BOARD OF ASSESSMENT APPEALS,<br>STATE OF COLORADO<br>1313 Sherman Street, Room 315<br>Denver, Colorado 80203  |                               |
|---|-------------------------------|
| Petitioner:   |                               |
| R&R LLC   |                               |
| v.  |                               |
| Respondent:   | Docket Number: <b>79417</b>   |
| DOUGLAS COUNTY BOARD OF<br>COMMISSIONERS  | Schedule No.: <b>R0475923</b> |
| Attorneys for Respondent:   |                               |
| Dawn L. Johnson, #48451<br>Carmen Jackson-Brown, #49684<br>Megan Taggart, #47797<br>Office of the County Attorney<br>Douglas County, Colorado<br>100 Third Street<br>Castle Rock, Colorado 80104<br>Phone Number: 303-660-7414<br>FAX Number: 303-484-0399<br>E-mail: <u>attorney@douglas.co.us</u> |                               |
|   |                               |

## STIPULATION (As to Abatement/Refund for Tax Years 2017 & 2018)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2017 & 2018 valuations of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 1 Castle Pines Village 36 4.02 AM/L

2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax years 2017 & 2018:

| Land         | \$ 963,112         |
|--------------|--------------------|
| Improvements | <u>\$2,713,090</u> |
| Total        | \$3,676,202        |

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

| Land         | \$ 963,112  |
|--------------|-------------|
| Improvements | \$2,713,090 |
| Total        | \$3,676,202 |

5. After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax years 2017 & 2018 actual value for the subject property:

| Land         | \$ 714,274  |
|--------------|-------------|
| Improvements | \$2,713,090 |
| Total        | \$3,427,364 |

6. Except as otherwise provided herein, the valuations, as established above, shall be binding only with respect to tax years 2017 & 2018.

7. Brief narrative as to why the reduction was made:

Adjustment for the land value is warranted based on sales.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 7, 2021 at 8:30 a.m. be vacated.

DATED this <sup>18</sup> day of February

Tool

TODD J. STEVENS Agent for Petitioner Stevens & Associates, Inc. 10303 E. Dry Creek Rd, Suite 240 Englewood, CO 80112 303-347-1878

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CARMEN JACKSON-BROWN #49684 for Respondent DOUGLAS COUNTY BOARD OF EQUALIZATION 100 Third Street Castle Rock, CO 80104 303-660-7414

, 2021

Docket Number 79417