BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: WSA FRATERNAL LIFE v. Respondent: BOULDER COUNTY BOARD OF COUNTY COMMISSIONERS

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0510828

Category: Abatement Appeal Property Type: Commercial

- 2. Petitioner is protesting the 17-18 actual value of the subject property.
- 3. The parties agreed that the 17-18 actual value of the subject property should be reduced to:

Total Value: \$1,355,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

decision.

Respondent is ordered to reduce the 17-18 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED this 16th day of December 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Martha Hernandez Sanchez

Martha Hernandez Sanchez

Docket Number: 79347

Account Number: R0510828

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 79347

WSA FRATERNAL LIFE, Petitioner.

VS.

BOULDER COUNTY BOARD OF COUNTY COMMISSIONERS, Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2017 and 2018 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

579 N HWY 287 LAFAYETTE, CO

- 2. The subject property is classified as COMMERCIAL RESTAURANTS
- 3. After a timely appeal and further review and negotiations, the parties stipulate and agree that the actual value of the subject property should be changed as follows for the above-described tax year.

BOE VALUE \$1,426,340

NEW VALUE \$1,355,000

- 4. As result of this Stipulation, Petitioner waives the right to file a protest or otherwise further appeal the valuation for the 2017 and 2018 reassessment cycle.
- 5. Brief narrative as to why the reduction was made:

Appropriate consideration was given to the market, income, and cost approaches to value. The stipulated value takes into account the subject property's attributes after comparison and appropriate adjustments to timely, proximate, and similarly situated comparable sales.

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6. This hearing set for February 24, 2021 shall be vacated.

By: Todd J. Stevens December 16, 2020 By: Minia D. Lucas

December 16, 2020

STEVENS & ASSOCIATES INC TODD STEVENS 10303 E. Dry Creek Road, Suite 240 Englewood, CO 80112 Telephone (303) 347-1878

MICHAEL KOERTJE #21921 OLIVIA LUCAS #36114 **Assistant County Attorney** P.O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3190

CYNTHIA BRADDOCK **Boulder County Assessor**

By: Brian Floyd

December 16, 2020

Brian Floyd Commercial Appraisal Supervisor P.O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3530