BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: BALL CORPORATION v. Respondent: BOULDER COUNTY BOARD OF COUNTY COMMISSIONERS

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

ORDER ON STIPULATION

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0015102

Category: Abatement Appeal Property Type: Commercial

- 2. Petitioner is protesting the 17-18 actual value of the subject property.
- 3. The parties agreed that the 17-18 actual value of the subject property should be reduced to:

Total Value: \$9,174,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 17-18 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED this 2nd day of March 2021.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Dura a. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Martha Hernandez Sanchez

Martha Hernandez Sanchez

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 79337

Docket Number: 79337

Account Number: R0015102

STIPULATION Page 1 of 2

BALL CORPORATION

Petitioner.

VS.

BOULDER COUNTY BOARD OF COUNTY COMMISSIONERS, Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2017 & 2018 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

5001 ARAPAHOE AVE., BOULDER, CO

- 2. The subject property is classified as INDUSTRIAL OFFICE BUILDING
- 3. After a timely appeal and further review and negotiations, the parties stipulate and agree that the actual value of the subject property should be changed as follows for the above-described tax years.

BOE VALUE: \$10,115,000 NEW VALUE: \$9,174,000

Docket Number: 79337

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STIPULATION Page 2 of 2

4. Brief narrative as to why the reduction was made:

Appropriate consideration was given to the sales comparison, income and cost approaches to value. Stipulation takes into account the subject property's attributes after comparison and appropriate adjustments to timely, proximate, and similarly situated comparable sales.

5. This hearing set for April 21, 2021 shall be vacated.

By: Kuda fest March 1, 2021

GOLDSTEIN LAW FIRM LLC KENDRA GOLDSTEIN 950 S CHERRY STREET SUITE #320 CHERRY CREEK, CO 80246 Telephone (303)757-8865 By: Michael d. koertje March 1, 2021

MICHAEL KOERTJE #21921 OLIVIA LUCAS #36114 Assistant County Attorney P.O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3190

CYNTHIA BRADDOCK Boulder County Assessor

By: <u>Cynthia Braddock</u> March 1, 2021

Cynthia Braddock Boulder County Assessor P.O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3530