# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: JOHN & KELSEY RICHARDS v. Respondent: LARIMER COUNTY BOARD OF COUNTY COMMISSIONERS

### ORDER ON STIPULATION

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1099833

Category: Abatement Appeal Property Type: Residential

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

**Total Value:** \$219,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

# **DATED** this 26th day of January 2021.

### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

Diane M. DeVries

Dura a. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Martha Hernandez Sanchez

Martha Hernandez Sanchez

# BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number(s): 79318

County Schedule Number : R1099833

# STIPULATION (As To Tax Year <u>2019</u> Actual Value)

KELSEY MARIE AND JOHN BOYD III RICHARDS

VS.

LARIMER COUNTY BOARD OF COUNTY COMMISSIONERS,

Respondent

Petitioner(s) and Respondent hereby enter into this stipulation regarding the <u>2019</u> tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

# The Petitioner(s) and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as: Legal: UNIT B-6, BLDG B, COLLINDALE 2ND PUD CONDO, SUP 5, FTC
- 2. The subject property is classified as a **RESIDENTIAL** property.
- 3. The County Assessor assigned the following actual value to the subject property on the Notice of Determination:

Land	\$ 30,000
Improvements	\$ 208,900
Total	\$ 238,900

4. After a timely appeal to the Board of County Commissioners, the Board of County Commissioners valued the subject property as follows:

Land	\$ 30,000
Improvements	\$ 208,900
Total	\$ 238,900

5. After further review and negotiation, the Petitioner(s) and County Board of County Commionners agree to the following actual value for tax year <u>2019</u>.

Land	\$ 30,000
improvements	\$ 189,000
Total	\$ 219,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2019.
- 7. Brief narrative as to why the reduction was made:

Further review of the sales in the subject subdivision, in the most recent 24 month time frame, with consideration of sales occurring after the time frame, justification of a lower value is indicated.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on <u>02/23/2021</u> be vacated.

DATED this 4th day of December, 2020

KELSEY	MARIE AND	JOHN	Boyd II	I RICHARDS

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