BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO Docket Number: 79306 1313 Sherman Street, Room 315
Denver, Colorado 80203 Docket Number: 79306 Petitioner: Hettioner: BEAR VALLEY WEST CENTER Hettioner: v. Respondent: DENVER COUNTY BOARD OF COUNTY
COMMISSIONERS DENER ON STIBULATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

| 1. | Subject property is described as follows: | | | | |
|----|---|--|--|--|--|
| | County Schedule No.: 04351-03-012-000 | | | | |
| | Category: Abatement Appeal Property Type: Commercial | | | | |
| 2. | Petitioner is protesting the 2019 actual value of the subject property. | | | | |
| 3. | The parties agreed that the 2019 actual value of the subject property should be reduced | | | | |
| | Total Value: \$2,994,200 | | | | |

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED this 9th day of September 2021.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

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I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

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| BOARD OF ASSESSMENT APPEALS STATE OF COLORADO | |
| | |
| 1313 Sherman Street, Room 315 | |
| Denver, Colorado 80203 | |
| Petitioner: | |
| BEAR VALLEY WEST CENTER | |
| V . | Docket Number: |
| Respondent: | 79306 |
| DENVER COUNTY BOARD OF COUNTY COMMISSIONERS | Schedule Number: |
| Attorney for Denver County Board of County | |
| Commissioners | 04351-03-012-000 |
| | |
| City Attorney | |
| Charles T. Solomon #26873 | |
| Paige Arrants #50077 | |
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| Email: paige.arrants@denvergov.org | |
| STIPULATION (AS TO TAX YEAR(S) 2019 AC | CTUAL VALUE) |

Petitioner, BEAR VALLEY WEST CENTER, and Respondent, DENVER COUNTY BOARD OF COUNTY COMMISSIONERS, hereby enter into this Stipulation regarding the tax year(s) 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

The property subject to this Stipulation is described as:

2760 S Wadsworth Blvd. Denver, Colorado

2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year(s) 2019.

| 04351-03-012-000 | | | | | |
|------------------|----|--------------|--|--|--|
| Land | \$ | 720,000.00 | | | |
| Improvements | \$ | 2,585,800.00 | | | |
| Total | \$ | 3,305,800.00 | | | |

4. After appeal to the Denver County Board of County Commissioners, the Denver County Board of County Commissioners valued the subject property as follows:

| 04351-03-012-000 | | | | | |
|------------------|----|---------------------|--|--|--|
| Land | \$ | 720,000.00 | | | |
| Improvements | \$ | <u>2,585,800.00</u> | | | |
| Total | \$ | 3,305,800.00 | | | |

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year(s) 2019.

| 04351-03-012-000 | | | | | |
|------------------|----|--------------|--|--|--|
| Land | \$ | 720,000.00 | | | |
| Improvements | \$ | 2,274,200.00 | | | |
| Total | \$ | 2,994,200.00 | | | |

6. The valuations, as established above, shall be binding only with respect to tax year(s) 2019.

7. Brief narrative as to why the reduction was made:

The value was adjusted after further review of the market and income approaches to value.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED 2021.

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Agent/Attorney/Petitioner

By: James P. Bick, Jr.

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By: /s/ Charles T. Solomon

Charles T. Solomon #26873 Paige Arrants #50077 Assistant City Attorneys 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Email: charles.solomon@denvergov.org Email: paige.arrants@denvergov.org Docket No: 79306