BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

ZARLENGO, HENRY E TR #1

v.

Respondent:

DENVER COUNTY BOARD OF COUNTY COMMISSIONERS

ORDER ON STIPULATION

Docket Number: 79279

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02202-23-005-000+1

Category: Abatement Appeal Property Type: Commercial

- 2. Petitioner is protesting the 17-18 actual value of the subject property.
- 3. The parties agreed that the 17-18 actual value of the subject property should be reduced to:

Total Value: \$1,906,300

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 17-18 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED this 14th day of December 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Martha Hernandez Sanchez

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

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ZARLENGO, HENRY E TR #1

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DENVER COUNTY BOARD OF COUNTY COMMISSIONERS

Attorney for Denver County Board of County Commissioners

Schedule Number:

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02202-23-005-000+1

STIPULATION (AS TO TAX YEAR 2017-18 ACTUAL VALUE)

Petitioner, ZARLENGO, HENRY E TR #1, and Respondent, DENVER COUNTY BOARD OF COUNTY COMMISSIONERS, hereby enter into this Stipulation regarding the tax year 2017-18 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

The property subject to this Stipulation is described as: 1.

> 3541 W 44TH AVE AND 4400 N LOWELL BLVD Denver, Colorado

- 2. The subject property is classified as mixed commercial and residential real property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2017-18.

COMMERCIAL: 02202-23-005-000 Land \$ 781,900.00 11,700.00 **Improvements** Total \$ 793,600.00 COMMERCIAL: 02202-23-029-000 \$ 542,400.00 Land Improvements \$ 19,500.00 \$ Total 561,900.00 RESIDENTIAL: 02202-23-029-000 Land 200,600.00 \$ 557,400.00 **Improvements** \$ Total 758,000.00

4. After appeal to the Denver County Board of County Commissioners, the Denver County Board of County Commissioners valued the subject property as follows:

COMMERCIAL: 02202-23-005-0 Land Improvements Total		781,900.00 11,700.00 793,600.00
COMMERCIAL: 02202-23-029-0 Land Improvements Total		542,400.00 _19,500.00 561,900.00
RESIDENTIAL: 02202-23-029-0	000	

 Land
 \$ 200,600.00

 Improvements
 \$ 557,400.00

 Total
 \$ 758,000.00

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year 2017-18.

COMMERCIAL: 02202-23-005-000 Land 781,900.00 Improvements \$ 11,700.00 Total \$ 793,600.00 COMMERCIAL: 02202-23-029-000 Land 480,000.00 **Improvements** \$ 1,000.00 Total \$ 481,000.00 **RESIDENTIAL:** 02202-23-029-000 Land \$ 263,000.00 **Improvements** \$ 368,700.00 Total \$ 631,700.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2017-18.
 - 7. Brief narrative as to why the reduction was made:

The value was adjusted after further review of the market and income approaches to value.



8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED NECEMBER 99, 2020.

Agent/Attorney/Petitioner

Denver County Board of County Commissioners

David G Berger

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/s/ Charles T. Solomon

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