

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1.	Subject property is described as follows: County Schedule No.: R0603077		
	Category: Abatement Appeal	Property Type:	Commercial
2.	Petitioner is protesting the 17-18 actual value of the subject property.		
3.	The parties agreed that the 17-18 actual value of the subject property should be reduced to:		
	Total Value:	\$2,050,000	
(Reference Attached Stipulation)			

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 17-18 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED this 20th day of March 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Genenia Araujo Vesenia Araujo



Docket Number: 79118 Account Number: R0603077

STIPULATION

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 79118

ORRIS FAMILY LLC Petitioner.

vs.

BOULDER COUNTY BOARD OF COMMISSIONERS, Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2017-2018 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

2314 HWY 287 LAFAYETTE, CO

- 2. The subject property is classified as COMMERCIAL SPEC.PURPOSE-IMPROVEMENTS
- 3. After a timely appeal and further review and negotiations, the parties stipulate and agree that the actual value of the subject property should be changed as follows for the above-described tax year.

ACTUAL CURRENT VALUE \$2,650,000 NEW VALUE \$2,050,000

4. Brief narrative as to why the reduction was made:

Consideration is given to the cost, market, and income approaches. This stipulation takes into account the subject property's attributes after comparison and appropriate adjustments to timely, proximate, and similarly situated comparable sales.

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STIPULATION

5. A hearing has not been scheduled.

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February 26, 2020 By: Michael A. Courte

February 26, 2020

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CYNTHIA BRADDOCK Boulder County Assessor

By: Gary Myco

February 26, 2020

Gary Myco Appraisal Deputy Assessor P.O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3530