BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: SF TRUST v. Respondent: ARAPAHOE COUNTY BOARD OF COUNTY COMMISSIONERS ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 031936586

Category: Abatement Appeal Property Type: Residential

- 2. Petitioner is protesting the 17-18 actual value of the subject property.
- 3. The parties agreed that the 17-18 actual value of the subject property should be reduced to:

Total Value: \$2,350,500

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 17-18 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED this 8th day of July 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Sulva a Baumbach I hereby certify that this is a true and correct copy of the decision of the Board

Debra A. Baumbach

Diane M. DeVries

Gordana Katardzic

of Assessment Appeals.

Gordanz Katardic

STATE OF COLORADO
BD OF ASSESSMENT APPEALS
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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 79074 STIPULATION as To Tax Years 2017/2018 Actual Value

SF TRUST,

Petitioner,

VS.

ARAPAHOE COUNTY BOARD OF COUNTY COMMISSIONERS.

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax year 2017/2018 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as **RESIDENTIAL** and is located at: **15 Sunset Drive**, County Schedule Number: **2077-02-1-02-021**.

A brief narrative as to why the reduction was made: Comparable market sales indicate that adjustment to this value is correct.

The parties have agreed that the 2017/2018 actual value of the subject property should be reduced as follows:

| ORIGINAL VALUE | | NEW VALUE | |
|----------------|-------------|----------------|-------------|
| 2017/2018 | | 2017/2018 | |
| Land | \$2,110,600 | Land | \$2,110,600 |
| Improvements | \$417,300 | Improvements | \$239,900 |
| Extra Features | \$0 | Extra Features | \$0 |
| Total | \$2,527,900 | Total | \$2,350,500 |

The valuation, as established above, shall be binding only with respect to the tax years 2017/2018. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioner agrees to waive the right to any further appeal for the assessment year covered by this Stipulation.

DATED the ____ day of ______

Thomas H. Swinehart 950 E. Harvard, Suite 630 Denver, CO 80210 (303) 744-7000

Ronald A. Carl, #21673

Arapahoe Cnty. Bd. Equalization 5334 S. Prince St.

Littleton, CO 80120-1136 (303) 795-4639

Arapahoe County Assessor 5334 S. Prince St. Littleton, CO 80120-1136

(303) 795-4600