

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 78810
Petitioner: RLI MANAGEMENT INC. 39/3826%/IS EXCHANGE, LLC 30/6174%/LONG-BRIGHTON PLAZA, LLC 30% v. Respondent: ADAMS COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0165251+15
Category: Valuation/Protest Appeal Property Type: Commercial
2. Petitioner is protesting the 2019 actual value of the subject property.
3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$900,000
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED this 4th day of January 2021.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Martha Hernandez Sanchez

Martha Hernandez Sanchez



BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: RLI MANAGEMENT INC. 39/3826%/IS EXCHANGE, LLC 30/6174%/LONG- BRIGHTON PLAZA LLC 30%, Respondent: ADAMS COUNTY BOARD OF EQUALIZATION	▲ COURT USE ONLY ▲
Attorneys for Respondent: Adams County Attorney's Office Meredith P. Van Horn, #42487 Christopher McMichael, #54062 Assistant County Attorney 4430 S. Adams County Parkway 5 th Floor, Suite C5000B Brighton, Colorado 80601 Telephone: 720-523-6116 Fax: 720-523-6114	Docket Number: 78810 Multiple County Account Numbers: R0165251+15 (As set forth in Attachments A and B)
STIPULATION (As to Tax Year 2019 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachments A and B to this Stipulation.
2. The subject properties are classified as commercial properties.
3. The attachments to this stipulation reflect the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2019.

4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2019 actual values of the subject properties, as shown on the attachments to this stipulation.

Total 2019 Proposed Value: \$900,000

5. Both parties stipulate and agree that the valuations as established on the attachments to this stipulation are binding with respect to tax year 2019 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.

6. Brief narrative as to why the reductions were made: Upon further investigation and analyses of additional property operating history supplied by the property owner, the above stipulated value has been deemed a more accurate 2019 Actual Value for the subject property.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 20th at 8:30 a.m., be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals x (check if appropriate).

DATED this 29th day of December, 2020.



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/s/ Christopher McMichael

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Docket Number: 78810

ATTACHMENT A

Account Number: R0165251

Original Value:
Land: \$43,670
Improvements: \$38,890
Total: \$82,560

Value after BOE Appeal:
Land: \$43,670
Improvements: \$17,935
Total: \$61,605

Stipulated Value¹:
Land: \$43,670
Improvements: \$13,526
Total: \$57,196

Account Number: R0165252

Original Value:
Land: \$43,670
Improvements: \$22,875
Total: \$66,545

Value after BOE Appeal:
Land: \$43,670
Improvements: \$17,935
Total: \$61,605

Stipulated Value:
Land: \$43,670
Improvements: \$13,526
Total: \$57,196

¹ "Total Stipulated Value" for each referenced Account Number has been rounded to the nearest whole number. Please see Attachment B for exact figures.

Account Number: R0165253

Original Value:
Land: \$43,670
Improvements: \$33,125
Total: \$76,795

Value after BOE Appeal:
Land: \$43,670
Improvements: \$16,262
Total: \$59,932

Stipulated Value:
Land: \$43,670
Improvements: \$12,265
Total: \$55,935

Account Number: R0165254

Original Value:
Land: \$43,670
Improvements: \$27,679
Total: \$71,349

Value after BOE Appeal:
Land: \$43,670
Improvements: \$16,262
Total: \$59,932

Stipulated Value:
Land: \$43,670
Improvements: \$12,265
Total: \$55,935

Account Number: R0165255

Original Value:
Land: \$43,670
Improvements: \$18,605
Total: \$62,275

Value after BOE Appeal:
Land: \$43,670
Improvements: \$16,262
Total: \$59,932

Stipulated Value:
Land: \$43,670
Improvements: \$12,265
Total: \$55,935

Account Number: R0165256

Original Value:
Land: \$43,670
Improvements: \$18,605
Total: \$62,275

Value after BOE Appeal:
Land: \$43,670
Improvements: \$16,262
Total: \$59,932

Stipulated Value:
Land: \$43,670
Improvements: \$12,265
Total: \$55,935

Account Number: R0165257

Original Value:
Land: \$43,670
Improvements: \$18,605
Total: \$62,275

Value after BOE Appeal:
Land: \$43,670
Improvements: \$16,262
Total: \$59,932

Stipulated Value:
Land: \$43,670
Improvements: \$12,265
Total: \$55,935

Account Number: R0165258

Original Value:
Land: \$43,670
Improvements: \$18,605
Total: \$62,275

Value after BOE Appeal:
Land: \$43,670
Improvements: \$16,262
Total: \$59,932

Stipulated Value:
Land: \$43,670
Improvements: \$12,265
Total: \$55,935

Account Number: R0165259

Original Value:	
Land:	\$43,670
Improvements:	<u>\$18,605</u>
Total:	\$62,275

Value after BOE Appeal:	
Land:	\$43,670
Improvements:	<u>\$16,262</u>
Total:	\$59,932

Stipulated Value:	
Land:	\$43,670
Improvements:	<u>\$12,265</u>
Total:	\$55,935

Account Number: R0165260

Original Value:	
Land:	\$43,670
Improvements:	<u>\$18,605</u>
Total:	\$62,275

Value after BOE Appeal:	
Land:	\$43,670
Improvements:	<u>\$16,262</u>
Total:	\$59,932

Stipulated Value:	
Land:	\$43,670
Improvements:	<u>\$12,265</u>
Total:	\$55,935

Account Number: R0165261

Original Value:

Land:	\$43,670
Improvements:	<u>\$18,605</u>
Total:	\$62,275

Value after BOE Appeal:

Land:	\$43,670
Improvements:	<u>\$16,262</u>
Total:	\$59,932

Stipulated Value:

Land:	\$43,670
Improvements:	<u>\$12,265</u>
Total:	\$55,935

Account Number: R0165262

Original Value:

Land:	\$43,670
Improvements:	<u>\$18,605</u>
Total:	\$62,275

Value after BOE Appeal:

Land:	\$43,670
Improvements:	<u>\$16,262</u>
Total:	\$59,932

Stipulated Value:

Land:	\$43,670
Improvements:	<u>\$12,265</u>
Total:	\$55,935

Account Number: R0165263

Original Value:
Land: \$43,670
Improvements: \$33,125
Total: \$76,795

Value after BOE Appeal:
Land: \$43,670
Improvements: \$16,262
Total: \$59,932

Stipulated Value:
Land: \$43,670
Improvements: \$12,265
Total: \$55,935

Account Number: R0165264

Original Value:
Land: \$43,670
Improvements: \$25,450
Total: \$69,120

Value after BOE Appeal:
Land: \$43,670
Improvements: \$16,262
Total: \$59,932

Stipulated Value:
Land: \$43,670
Improvements: \$12,265
Total: \$55,935

Account Number: R0165265

Original Value:

Land:	\$43,670
Improvements:	<u>\$38,890</u>
Total:	\$82,560

Value after BOE Appeal:

Land:	\$43,670
Improvements:	<u>\$17,935</u>
Total:	\$61,605

Stipulated Value:

Land:	\$43,670
Improvements:	<u>\$13,526</u>
Total:	\$57,196

Account Number: R0165266

Original Value:

Land:	\$43,670
Improvements:	<u>\$38,890</u>
Total:	\$82,560

Value after BOE Appeal:

Land:	\$43,670
Improvements:	<u>\$17,935</u>
Total:	\$61,605

Stipulated Value:

Land:	\$43,670
Improvements:	<u>\$13,526</u>
Total:	\$57,196

TOTAL NEW VALUE OF ACCOUNTS = 00,000

TAX YEAR 2019

ATTACHMENT B

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	Value Assigned by Assessor	Value Assigned by BOCC	Value Assigned by Stipulation	
R0165251 Land	\$43,670	\$43,670	\$43,670	
Building	\$38,890	\$17,935	\$13,526	\$13,526
Total	\$82,560	\$61,605	\$57,196	\$57,196.31
R0165252 Land	\$43,670	\$43,670	\$43,670	
Building	\$22,875	\$17,935	\$13,526	\$13,526
Total	\$66,545	\$61,605	\$57,196	\$57,196.31
R0165253 Land	\$43,670	\$43,670	\$43,670	
Building	\$33,125	\$16,262	\$12,265	\$12,265
Total	\$76,795	\$59,932	\$55,935	\$55,934.56
R0165254 Land	\$43,670	\$43,670	\$43,670	
Building	\$27,679	\$16,262	\$12,265	\$12,265
Total	\$71,349	\$59,932	\$55,935	\$55,934.56
R0165255 Land	\$43,670	\$43,670	\$43,670	
Building	\$18,605	\$16,262	\$12,265	\$12,265
Total	\$62,275	\$59,932	\$55,935	\$55,934.56
R0165256 Land	\$43,670	\$43,670	\$43,670	
Building	\$18,605	\$16,262	\$12,265	\$12,265
Total	\$62,275	\$59,932	\$55,935	\$55,934.56
R0165257 Land	\$43,670	\$43,670	\$43,670	
Building	\$18,605	\$16,262	\$12,265	\$12,265
Total	\$62,275	\$59,932	\$55,935	\$55,934.56
R0165258 Land	\$43,670	\$43,670	\$43,670	
Building	\$18,605	\$16,262	\$12,265	\$12,265
Total	\$62,275	\$59,932	\$55,935	\$55,934.56
R0165259 Land	\$43,670	\$43,670	\$43,670	
Building	\$18,605	\$16,262	\$12,265	\$12,265
Total	\$62,275	\$59,932	\$55,935	\$55,934.56
R0165260 Land	\$43,670	\$43,670	\$43,670	
Building	\$18,605	\$16,262	\$12,265	\$12,265
Total	\$62,275	\$59,932	\$55,935	\$55,934.56
R0165261 Land	\$43,670	\$43,670	\$43,670	
Building	\$18,605	\$16,262	\$12,265	\$12,265
Total	\$62,275	\$59,932	\$55,935	\$55,934.56
R0165262 Land	\$43,670	\$43,670	\$43,670	
Building	\$18,605	\$16,262	\$12,265	\$12,265
Total	\$62,275	\$59,932	\$55,935	\$55,934.56
R0165263 Land	\$43,670	\$43,670	\$43,670	
Building	\$33,125	\$16,262	\$12,265	\$12,265
Total	\$76,795	\$59,932	\$55,935	\$55,934.56
R0165264 Land	\$43,670	\$43,670	\$43,670	
Building	\$25,450	\$16,262	\$12,265	\$12,265
Total	\$69,120	\$59,932	\$55,935	\$55,934.56
R0165265 Land	\$43,670	\$43,670	\$43,670	
Building	\$38,890	\$17,935	\$13,526	\$13,526
Total	\$82,560	\$61,605	\$57,196	\$57,196.31
R0165266 Land	\$43,670	\$43,670	\$43,670	
Building	\$38,890	\$17,935	\$13,526	\$13,526
Total	\$82,560	\$61,605	\$57,196	\$57,196.31

\$9,999.91 \$1,280

TOTAL Land	\$698,720	\$698,720	\$698,720	
Building	\$407,764	\$266,884	\$1,280	\$1,280
Total	\$1,106,484	\$965,604	\$0,000	\$0,000

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