BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number:	78776
Petitioner: DAFIORE LLC		
v.		
Respondent:		
BOULDER COUNTY BOARD OF EQUALIZATION		
ORDER ON STIPULATION		

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1.	Subject property is described as follows:		
	County Schedule No.: R0035692		
	Category: Valuation/Protest Appeal Property Type: Commercial		
2.	Petitioner is protesting the 2019 actual value of the subject property.		
3.	The parties agreed that the 2019 actual value of the subject property should be reduced		
	Total Value: \$4,300,000		
	(Reference Attached Stipulation)		

to:

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED this 2nd day of November 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

<u>Martha Hernandez Sanchez</u> Martha Hernandez Sanchez

I hereby certify that this is a true and correct copy of the decision of the Board

of Assessment Appeals.



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 78776

Docket Number: 78776 Account Number: R0035692

STIPULATION

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DAFIORE LLC

Petitioner.

vs.

BOULDER COUNTY BOARD OF EQUALIZATION, Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

5717 ARAPAHOE AVE BOULDER, CO

- 2. The subject property is classified as COMMERCIAL WAREHOUSE/STORAGE IMPROVEMENTS
- 3. After a timely appeal and further review and negotiations, the parties stipulate and agree that the actual value of the subject property should be changed as follows for the above-described tax year.

BOE VALUE \$6,000,000 NEW VALUE \$4,300,000

4. Petitioner agrees that absent an unusual condition, this corrected value is intended to be the value for both years of the appraisal cycle per C.R.S 39-1-104 (10.2). Absent statutory exceptions or an unusual condition in 2020, the parties agree that this valuation is for purposes of determining a correct level of value for account # <u>R0035692</u> for the reassessment cycle at issue here. As result of this Stipulation, Petitioner waives the right to file a protest or otherwise further appeal the valuation for the 2019 and 2020 reassessment cycle.

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STIPULATION

5. Brief narrative as to why the reduction was made:

Consideration is given to the cost, market, and income approaches. This stipulation takes into account the subject property's attributes after comparison and appropriate adjustments to timely, proximate, and similarly situated comparable sales.

6. This hearing set for November 30, 2020 shall be vacated.

By: _____ J. Stevens

October 16, 2020

o By: Michael A. koertje

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CYNTHIA BRADDOCK Boulder County Assessor

By: Cynthia Braddock

October 16, 2020

October 16, 2020

Cynthia Braddock Assessor P.O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3530