# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

KENT MARY BETH FAMILY TRUST ET AL

v.

Respondent:

**BOULDER COUNTY BOARD OF EQUALIZATION** 

### ORDER ON STIPULATION

Docket Number: 78774

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0606769+1

Category: Valuation/Protest Appeal Property Type: Vacant Land

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

**Total Value:** \$1,100,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

## **DATED** this 30th day of November 2020.

### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Martha Hernandez Sanchez

Martha Hernandez Sanchez

# BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 78774

Docket Number: 78774

Account Number: R0606769

&R0606770

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KENT MARY BETH FAMILY TRUST ET AL

Petitioner.

VS.

BOULDER COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

### 6551 ARAPAHOE RD UNINCORPORATED BOULDER COUNTY, CO

- 2. The subject property is classified as INDUSTRIAL
- 3. After a timely appeal and further review and negotiations, the parties stipulate and agree that the actual value of the subject property should be changed as follows for the above-described tax year.

R0606769 BOE VALUE \$670,000 NEW VALUE \$530,000 R0606770 BOE VALUE \$719,000 NEW VALUE \$570,000

4. Petitioner agrees that absent an unusual condition, this corrected value is intended to be the value for both years of the appraisal cycle per C.R.S 39-1-104 (10.2). Absent statutory exceptions or an unusual condition in 2020, the parties agree that this valuation is for purposes of determining a correct level of value for accounts # R0606769 and R0606770 for the reassessment cycle at issue here. As result of this Stipulation, Petitioner waives the right to file a protest or otherwise further appeal the valuation for the 2019 and 2020 reassessment cycle.

Docket Number: 78774 Account Number: R0606769

& R0606770

STIPULATION Page 2 of 2

5. Brief narrative as to why the reduction was made:

Consideration given to the sales approach. It takes into account the subject property's attributes after comparison and appropriate adjustments to timely, proximate, and similarly situated comparable sales.

6. This hearing set for January 27, 2021 shall be vacated.

By: Todd J. Stevens

November 25, 2020

STEVENS & ASSOCIATES INC TODD STEVENS 10303 E DRY CREEK RD STE 240 ENGLEWOOD, CO 80112 Telephone (720)500-1081 By: Michael A. koertje

November 30, 2020

MICHAEL KOERTJE #21921 OLIVIA LUCAS #36114 Assistant County Attorney P.O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3190

CYNTHIA BRADDOCK Boulder County Assessor

By: Sara M thorpe

November 25, 2020

Sara Thorpe Commercial Appraisal Supervisor P.O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3530