# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

KAISER FDN HEALTH PLAN OF COLORADO

v.

Respondent:

**BOULDER COUNTY BOARD OF EQUALIZATION** 

#### ORDER ON STIPULATION

Docket Number: 78706

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0015062

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

**Total Value:** \$9,775,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

# **DATED** this 28th day of October 2020.

#### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

Sulva a Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Martha Hernandez Sanchez

Debra A. Baumbach

Diane M. DeVries



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# BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 78706

KAISER FOUNDATION HEALTH PLAN OF COLORADO

Petitioner.

vs.

BOULDER COUNTY BOARD OF EQUALIZATION, Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

### 570 MOHAWK DR BOULDER, CO

- 2. The subject property is classified as COMMERCIAL MEDICAL BUILDING
- 3. After a timely appeal and further review and negotiations, the parties stipulate and agree that the actual value of the subject property should be changed as follows for the above-described tax year.

#### **BOE VALUE \$10,220,000**

#### **NEW VALUE \$9,775,000**

4. Petitioner agrees that absent an unusual condition, this corrected value is intended to be the value for both years of the appraisal cycle per C.R.S 39-1-104 (10.2). Absent statutory exceptions or an unusual condition in 2020, the parties agree that this valuation is for purposes of determining a correct level of value for account # R0015062 for the reassessment cycle at issue here. As result of this Stipulation, Petitioner waives the right to file a protest or otherwise further appeal the valuation for the 2019 and 2020 reassessment cycle.

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5. Brief narrative as to why the reduction was made:

Consideration is given to the cost, market, and income approaches. This stipulation takes into account the subject property's attributes after comparison, appropriate adjustments to timely, proximate, similarly situated comparable sales, and the condition of the subject property has been reviewed.

6. This hearing set for December 3, 2020 shall be vacated.

September 14, 2020 By: Michael d. Lourtje

all. koertje September 14, 2020

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CYNTHIA BRADDOCK Boulder County Assessor

By: Cynthia Braddock September 14, 2020

Cynthia Braddock Assessor P.O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3530