BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: LECTRA PRODUCTS CO. v. Respondent: JEFFERSON COUNTY BOARD OF COUNTY COMMISSIONERS

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this

decision.

151011.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 300136984+1

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$2,309,426

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED this 4th day of November 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Martha Hernandez Sanchez

Martha Hernandez Sanchez

COLORADO BOARD OF ASSESSMENT APPEALS STIPULATION

Docket Number(s): 78453 <u>LECTRA PRODUCTS CO INC</u>

Petitioner,

VS.

JEFFERSON COUNTY BOARD OF EQUALIZATION

Respondent.

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 300136984, 300913267.
- 2. This Stipulation pertains to the year(s): 2019
- 3. The parties agree that the 2019 actual value of the subject property shall be Stipulated Values below:

Schedules	Prior Total Value \$2,628,926	Stipulated Total Value		
300136984 & 300913267		Total:	\$2,309,426	
Schedule	Prior Value	Stipulated Values		Allocation
300136984	\$2,319,500	Total:	\$2,000,000	100.00%
		Land:	\$381,588	19.08%
		Improvements:	\$1,618,412	80.92%
Schedule	Prior Value	Stipulated Value		
300913267	\$309,426	Personal Property:	\$309,426	

- 4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 5. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information shall include, but not be limited to, actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15th of each year.
- 6. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- 7. This valuation is for purposes of settlement only and does not reflect an appraised value.
- 8. Petitioner(s) agree(s) to waive the right to any further hearing or appeal of schedule number(s): 300136984, 300913267 for the assessment years(s) 2019.

LECTRA PRODUCTS CO INC	JEFFERSON COUNTY BOARD OF EQUALIZATION			
Petitioner	Respondent	Jason	Digitally signed by Jason Soronson DN: cn=Jason Soronson, o=Jefferson	
By: THOMAS E. DOWNEY, JR. # 9686	By:	Soronson	County Attorney's Office, ou, email=jsoronso@jeffco.us, c=US Date: 2020.10.01 08:28:12 -06'00'	
THOMAS E. DOWNEY, JR. 4 9686 Title: ATTORNEY FOR PETITIONER	Title:	Assistant County Attorney 303-271-8918 10/1/2020		
Phone: 303-813-1111	Phone:			
Date: 9/30/2020	Date:			

Docket Number(s): 78453

100 Jefferson County Parkway
Golden, CO 80419