# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CHURCH RANCH BUSINESS CENTER III BUILDING 2 LLC

v.

Respondent:

JEFFERSON COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

Docket Number: 78372

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 300437194

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

**Total Value:** \$4,800,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

# **DATED** this 6th day of November 2020.

#### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Martha Hernandez Sanchez

Debra A. Baumbach

Martha Hernandez Sanchez

# COLORADO BOARD OF ASSESSMENT APPEALS STIPULATION

Docket Number(s): 78372

CHURCH RANCH BUSINESS CTR III BLDG 2 LLC

Petitioner,

VS.

## JEFFERSON COUNTY BOARD OF EQUALIZATION

Respondent.

78372

# BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 300437194
- 2. This Stipulation pertains to the year(s): 2019
- 3. The parties agree that the 2019 actual value of the subject property shall be Stipulated Values below:

Schedule	Prior Value \$5,116,900	Stipulated Values		Allocation
300437194		Total:	\$4,800,000	100.00%
		Land:	\$1,508,569	31.43%
		Improvements:		68.57%

- 4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 5. INTENTIONALLY OMITTED
- 6. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- 7. This valuation is for purposes of settlement only and does not reflect an appraised value.
- 8. Petitioner(s) agree(s) to waive the right to any further hearing or appeal of schedule number(s): 300437194 for the assessment years(s) 2019.

CHURC	H RANCH BUSINESS CTR III BLDG 2 LLC	JEFFERSON COUNTY BOARD OF EQUALIZATION		
Petitioner		Respondent D / D /		
Ву:	11 19	By:	_ Kuchil Barder	
Title:	Nickolas J. McGrath Attorney for Petitioner	Title:	Assistant County Attorney	
Phone:	303-256-2757	Phone:	303-271-8918	
Date:	1 0 0000		11.2.2020	
Docket 1	Number(s):		100 Jefferson County Parkway	

Golden, CO 80419