BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

COLFAX WEST MINI STORAGE LTD. LIABILITY COMPANY

v.

Respondent:

JEFFERSON COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 78369

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 300135990+3

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$7,200,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED this 5th day of November 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Dura a. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Martha Hernandez Sanchez

Martha Hernandez Sanchez

COLORADO BOARD OF ASSESSMENT APPEALS STIPULATION

Docket Number(s): 78369

COLFAX WEST MINI STORAGE LTD LIABILITY CO

Petitioner,

VS.

JEFFERSON COUNTY BOARD OF EQUALIZATION

Respondent.

BOTH PARTIES stipulate and agree as follows:

1. The subject property is described by the following Jefferson County Property Schedule Number(s): 300135990 300142359

2. This Stipulation pertains to the year(s): 2019

300151621 300151622

3. The parties agree that the 2019 actual value of the subject property shall be Stipulated Values below:

Schedule	Prior Value	Stipulated Values		Allocation
300135990 (Commercial)	\$2,659,238	Total:	\$2,245,930	100.00%
		Land:	\$930,875	41.45%
		Improvements:	\$1,315,055	58.55%
<u>Schedule</u>	Prior Value	Stipulated Values		Allocation
300135990 (Residential)	\$68,062	Total:	\$150,000	100.00%
		Land:	\$50,000	33.33%
		Improvements:	\$100,000	66.67%
<u>Schedule</u>	Prior Value	Stipulated Values		Allocation
300142359 (Commercial)	\$1,527,300	Total:	\$1,341,731	100.00%
		Land:	\$399,008	30.00%
		Improvements:	\$942,723	70.00%
<u>Schedule</u>	Prior Value	Stipulated Values		<u>Allocation</u>
300151621 (Commercial)	1,563,600	Total:	\$1,373,621	100.00%
		Land:	\$358,232	26.08%
		Improvements:	\$1,015,389	73.92%
<u>Schedule</u>	<u>Prior Value</u>	Stipulated Values		<u>Allocation</u>
300151622 (Commercial)	\$2,377,600	Total:	\$2,088,718	100.00%
		Land:	\$546,064	26.14%
		Improvements:	\$1,542,654	73.86%

- 4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 5. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information shall include, but not be limited to, actual rent rells, together with operating income and expense information for the property, which will be provided to the Assessor as later than Murch 15th of each year.
- 6. Tentioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.

Petitioner(s) agree(s) to waive the right to any further hearing or appeal of schedule number(s): 300135990, 300142359, 300151621, 300151622 for the assessment years(s) 2019. COLFAX WEST MINI STORAGE LTD LIABILITY CO JEFFERSON COUNTY BOARD OF EQUALIZATION Digitally signed by Jason Soronson DN: cn=Jason Soronson, o=Jefferson County Attorney's Office, ou, email=jsoronso@jeffco.us, c=US Date: 2020.10.27 13:04:50 -06'00' Petitioner Respondent Jason Soronson By: By: **Assistant County Attorney** Title: Title: Vice President 303-271-8918 Phone: Phone: 303-757-8865 10/27/2020 Date: 10/09/2020 Date: 100 Jefferson County Parkway Docket Number(s):

Golden, CO 80419

7. This valuation is for purposes of settlement only and does not reflect an appraised value.

78369