BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

THOMPSON KENNETH R ANDTHOMPSON VERA A

v.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 78313

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0177337

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$3,500,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED this 20th day of October 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Martha Hernandez Sanchez

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS,

State of Colorado

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

THOMPSON KENNETH R AND THOMPSON VERA A

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION

Attorneys for Respondent:

Adams County Attorney's Office Meredith P. Van Horn, #42487

Assistant County Attorney

4430 S. Adams County Parkway

5th Floor, Suite C5000B

Brighton, Colorado 80601 Telephone: 720-523-6116

Fax: 720-523-6114

▲ COURT USE ONLY ▲

Docket Number: 78313

County Schedule Number:

R0177337

STIPULATION (As to Tax Year 2019 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is located at: 6101 Dexter Street, Commerce City, Colorado.
- 2. The subject property is classified as Commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2019:

Land \$1,317,747 Improvements \$846,546 Total \$2,164,293

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

> Land \$1,317,747 **Improvements** \$2,392,254 Total \$3,710,001

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2019 for the subject property:

> Land \$1,317,747 **Improvements** \$2,182,253 Total \$3,500,000

- Both parties stipulate and agree that the valuation as established above is binding with respect to tax year 2019 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.
- Brief narrative as to why the reduction was made: After further review and considering the age of the property, a reduction in value appears warranted.
- Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 3rd at 8:30 a.m., be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

DATED this 27 day of July, 2020.

Hutchinson Black and Cook, LLC

921 Walnut Street Joseph C.Sonsone Co. Suite 200

Boulder, CO 80302

Telephone: 303-441-7456 636

Email: chase2@hbcboulder.com

dyohnsone jesco. com

18040 Edison tre Chesterfield, MO Bil

Docket Number: 78313

Meredith P. Van Horn, #42487

Assistant Adams County Attorney 4430 S. Adams County Parkway

in aby Her

Suite C5000B

Brighton, Colorado 80601 Telephone: 720-523-6116

mvanhorn@adcogov.org