BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: SHEA HOMES LP v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0489741+3

Category: Valuation/Protest Appeal Property Type: Vacant Land

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$600,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED this 30th day of November 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Dura a. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Martha Hernandez Sanchez

Martha Hernandez Sanchez

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: SHEA HOMES LP V. Respondent: Docket Number: 78247 DOUGLAS COUNTY BOARD OF EQUALIZATION Schedule Nos.: R0489741+3 Attorneys for Respondent: Dawn L. Johnson, #48451 Carmen Jackson-Brown, #49684 Megan Taggart, #47797 Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-484-0399 E-mail: attorney@douglas.co.us STIPULATION (As to Tax Year 2019 Actual Values)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
 - The subject properties are classified as Vacant Land property.

- Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2019.
- Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
- After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2019 actual values of the subject properties, as also shown on Attachment A.
- Except as otherwise provided herein, the valuations, as established on Attachment A, shall be binding only with respect to tax year 2019.
 - Brief Narrative as to why the reductions were made:

Further review of the size adjustment utilized with the comparable sales determined a minor adjustment for their larger size was appropriate.

 Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 14, 2021 at 8:30 a.m. be vacated.

DATED this 30 day of November , 2020

DEBBIE TAM Agent for Petitioner Tam Valuation Services, Inc. PO Box 461081 Aurora, CO 80046 303-699-4672

Docket Number 78247

CARMEN JACKSON-BROWN, #49684 for Respondent DOUGLAS COUNTY BOARD OF EQUALIZATION 100 Third Street

Castle Rock, CO 80104 303-660-7414

DOCKET NO. 78247

ATTACHMENT A

	PARCEL #		SSESSOR VALUES	во	BOE VALUES		STIPULATED VALUES	
	R0489741	\$	173,281	\$	173,281	ė	150 000	
	R0489742	\$	152,582	\$	152,582	0	150,000	
	R0489743	\$	162,625	\$	162,625	4	150,000	
	R0489744	\$	169,606	\$	169,606	\$	150,000 150,000	
Totals		\$	658,094	\$	658,094	\$	600,000	