BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: WPC-CORPORATE I LLC v. Respondent: ADAMS COUNTY BOARD OF EQUALIZATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

ORDER ON STIPULATION

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0070622+1

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$9,411,623

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED this 27th day of October 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Sulva a Baumbach

Debra A. Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Martha Hernandez Sanchez

BOARD OF ASSESSMENT APPEALS,

State of Colorado

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

WPC-CORPORATE LLC

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION

Attorneys for Respondent:

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▲ COURT USE ONLY **▲**

Docket Number: 78066

Multiple County Account Numbers: R0070622, R0070624 (As set forth in Attachment A)

STIPULATION (As to Tax Year 2019 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the attachment to this Stipulation.
 - 2. The subject properties are classified as Commercial properties.
- 3. The attachment to this stipulation reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2019.
- 4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2019 actual values of the subject properties, as shown on the attachment to this stipulation.

Total 2019 Proposed Value: \$9,411,623

- 5. Both parties stipulate and agree that the valuations as established on the attachment to this stipulation are binding with respect to tax year 2019 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.
- 6. Brief narrative as to why the reductions were made: The subject property was inspected on 7/22/2020. Reduction is based on this information.
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 23rd at 8:30 a.m., be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

DATED this <u>28</u> day of August, 2020.

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Docket Number: 78066

ATTACHMENT A

Account Number: R0070622

Original Value:

Land: \$1,331,541 Improvements: \$6,386,385 Total: \$7,717,926

Value after BOE Appeal:

Land: \$1,331,541 Improvements: \$6,182,459 Total: \$7,514,000

Stipulated Value:

Land: \$1,331,541 Improvements: \$5,768,459 Total: \$7,100,000

Account Number: R0070624

Original Value:

Land: \$ 639,463 Improvements: \$1,672,160 Total: \$2,311,623

Value after BOE Appeal:

Land: \$ 639,463 Improvements: \$1,672,160 Total: \$2,311,623

Stipulated Value:

Land: \$ 639,463 Improvements: \$1,672,160 Total: \$2,311,623

TOTAL NEW VALUE OF ACCOUNTS = \$9,411,623