BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: WALGREEN CO v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02251-19-013-000

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$3,073,600

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED this 28th day of October 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Dura a. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Martha Hernandez Sanchez

Martha Hernandez Sanchez



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

WALGREEN CO

v. Docket Number:

Respondent: 77858

DENVER COUNTY BOARD OF EQUALIZATION

Attorneys for Denver County Board of Equalization

Schedule Number:

02251-19-013-000

City Attorney

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STIPULATION (AS TO TAX YEAR 2019 ACTUAL VALUE)

Petitioner, WALGREEN CO, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

3555 N Colorado Blvd Denver, Colorado

- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2019

02251-19-013-000 Land \$ 1,548,100.00 Improvements \$ 1,599,500.00 Total \$ 3,147,600.00

4. After appeal to the Denver Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

02251-19-013-000 Land \$ 1,548,100.00 Improvements \$ <u>1,599,500.00</u> Total \$ 3,147,600.00

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year 2019.

07051-01-013-000 Land \$ 1,548,100.00 Improvements \$ <u>1,525,500.00</u> Total \$ 3,073,600.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2019.
 - 7. Brief narrative as to why the reduction was made:

A review of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property.

8.	Both parties agr	ree to be responsible for thei	r own costs, expert and
attorney fees, waiving any claim against each other for such, and agree that any			
hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.			
	DATED	September 3	. 2020.
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Agent/Attorney/Petitioner

Denver County Board of Equalization

By: Sendras

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By:

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