# BOARD OF ASSESSMENT APPEALS,<br/>STATE OF COLORADO Docket Number: 77589 1313 Sherman Street, Room 315<br/>Denver, Colorado 80203 Pocket Number: 77589 Petitioner: BEAR LAND HOLDINGS LLC v. Respondent: JEFFERSON COUNTY BOARD OF EQUALIZATION ORDER ON STIPULATION

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1.	Subject property is described as follows:					
	County Schedule No.: 300193121					
	Category: Valuation/Protest Appeal Property Type: Commercial					
2.	Petitioner is protesting the 2019 actual value of the subject property.					
3.	The parties agreed that the 2019 actual value of the subject property should be reduced to					
	Total Value: \$7,700,000					
	(Reference Attached Stipulation)					

4. The Board concurs with the Stipulation.

# **ORDER:**

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED this 28th day of April 2020.

## **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Gesenia Araujo Vesenia Araujo



COLORADO BOARD OF ASSESSMENT APPEALS

STAFE OF COLORADO

STIPULATION 2020APR - 8

Docket Number(s): 77589

BEAR LAND HOLDINGS LLC Petitioner,

VS.

JEFFERSON COUNTY BOARD OF EQUALIZATION Respondent.

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 300193121
- 2. This Stipulation pertains to the year(s): 2019
- 3. The parties agree that the 2019 actual value of the subject property shall be Stipulated Values below:

Schedule	Prior Value	Stipulated Values		Allocation
300193121	\$7,774,951	Total:	\$7,700,000	100.00%
		Land:	\$4,148,877	53.88%
		Improvements:	\$3,551,123	46.12%

- 4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future-years. This information shall-include, but not be limited to, actual rent rolls, together with operating-income and expense information for the property, which will be provided to the Assessor no later than March 15<sup>th</sup> of each year:
  - Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
  - 7. This valuation is for purposes of settlement only and does not reflect an appraised value.
  - 8. Petitioner(s) agree(s) to waive the right to any further hearing or appeal of schedule number(s): 300193121 for the assessment years(s) 2019.

By:

BEAR LAND HOLDINGS LLC							
Petitioner	O						
By:	- John -						
	, Joseph C Sugar Co.						
Title:	Ant						
Phone:	636.733-5455						
Date:	4/700						

Docket Number(s): 77589

### JEFFERSON COUNTY BOARD OF EQUALIZATION Respondent

Rachel Barder

Title:	Assistant County Attorney			
Phone:	303-271-8918			
Date:	4.8.2020			

100 Jefferson County Parkway Golden, CO 80419