BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO	Docket Number:	77486
1313 Sherman Street, Room 315		
Denver, Colorado 80203		
Petitioner:		
ROBINSON RF SHOPS, LLC & RIVERFRONT SHOPS, LLC		
V.		
Respondent:		
DENVER COUNTY BOARD OF EQUALIZATION		

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1.	Subject property is described as follows:
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County Schedule No.: 02332-21-077-077+4

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$3,250,100

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED this 5th day of November 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

<u>Martha Hernandez Sanchez</u> Martha Hernandez Sanchez

I hereby certify that this is a true and correct copy of the decision of the Board

of Assessment Appeals.



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Petitioner:	
ROBINSON RF SHOPS, LLC & RIVERFRONT SHOPS, LLC V.	Docket Number:
Respondent:	77486
DENVER COUNTY BOARD OF EQUALIZATION Attorney for Denver County Board of Equalization	Schedule Number: 02332-21-077-077+4
City Attorney Charles T. Solomon #26873	
Paige Arrants #50077 Assistant City Attorneys 201 West Colfax Avenue, Dept. 1207	
Denver, Colorado 80202 Telephone: 720-913-3275 Email: charles.solomon@denvergov.org	
Email: paige.arrants@denvergov.org STIPULATION (AS TO TAX YEAR 2019 ACT	

Petitioner, ROBINSON RF SHOPS, LLC & RIVERFRONT SHOPS, LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1610 Little Raven Street, Unit C-100 Denver, Colorado

2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2019.

02332-21-077-0 Land Improvements Total	77 \$ \$ \$	222,900.00 <u>907,800.00</u> 1,130,700.00
02332-21-078-0 Land Improvements Total	78 \$ \$ \$	145,200.00 <u>664,000.00</u> 809,200.00
02332-21-079-0 Land Improvements Total	79 \$ \$ \$	197,800.00 <u>749,100.00</u> 946,900.00
02332-21-080-0 Land Improvements Total	80 \$ \$ \$	158,900.00 <u>551,300.00</u> 710,200.00
02332-21-081-0 Land Improvements Total	81 \$ \$ \$	27,400.00 <u>127,200.00</u> 154,600.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

02332-21-077-0 Land Improvements Total	77 \$ \$ \$	222,900.00 <u>830,800.00</u> 1,053,700.00
02332-21-078-0 Land Improvements Total	78 \$ \$ \$	145,200.00 <u>548,500.00</u> 693,700.00
02332-21-079-0 Land Improvements Total	79 \$ \$ \$	197,800.00 <u>704,200.00</u> 902,000.00
02332-21-080-0 Land Improvements Total	80 \$ \$ \$	158,900.00 <u>563,300.00</u> 722,200.00
02332-21-081-0 Land Improvements Total	81 \$ \$ \$	27,400.00 <u>93,100.00</u> 120,500.00

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year 2019.

02332-21-077-0 Land Improvements Total	77 \$ \$ \$	222,900.00 <u>757,800.00</u> 980,700.00
02332-21-078-0 Land Improvements Total	78 \$ \$ \$	145,200.00 <u>500,400.00</u> 645,600.00
02332-21-079-0 Land Improvements Total	79 \$ \$ \$	197,800.00 <u>641,700.00</u> 839,500.00
02332-21-080-0 Land Improvements Total	80 \$ \$ \$	158,900.00 <u>513,300.00</u> 672,200.00
02332-21-081-0 Land Improvements Total	81 \$ \$ \$	27,400.00 <u>84,700.00</u> 112,100.00

6. The valuations, as established above, shall be binding only with respect to tax year 2019.

7. Brief narrative as to why the reduction was made:

The value was adjusted after further review of the market and income approaches to value.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

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DATED <u>11/4</u>, 2020.

Agent/Attorney/Petitioner

By:

Kendra L Goldstein Goldstein Law Firm 950 S Cherry Street, Suite 320 Denver, CO 80246 Telephone: (303) 757-8865 Email: kendra@goldsteinlf.com **Denver County Board of Equalization**

By:

/s/ Charles T. Solomon

Charles T. Solomon #26873 Paige Arrants #50077 Assistant City Attorneys 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Email: charles.solomon@denvergov.org Email: paige.arrants@denvergov.org Docket No: 77486