## BOARD OF ASSESSMENT APPEALS,<br/>STATE OF COLORADO Docket Number: 77414 1313 Sherman Street, Room 315<br/>Denver, Colorado 80203 Pocket Number: 77414 Petitioner: WESTERN UNION COMPANY v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1.	Subject property is described as follows:			
	County Schedule No.: R043446	4		
	Category: Valuation/Protest Ap	peal Property Type:	Commercial	
2.	Petitioner is protesting the 2019 actual value of the subject property.			
3.	The parties agreed that the 2019 actual value of the subject property should be reduced to			
	Total Value:	\$19,023,252		
	(Reference Attached Stipulation)			

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

**DATED** this 27th day of October 2020.

## **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Martha Hernandez Sanchez

I hereby certify that this is a true and correct copy of the decision of the Board

Martha Hernandez Sanchez

of Assessment Appeals.



BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203					
Petitioner:					
WESTERN UNION COMPANY					
v.,					
Respondent:	Docket Number: 77414				
DOUGLAS COUNTY BOARD OF EQUALIZATION	Schedule No.: <b>R0434464</b>				
Attorneys for Respondent:					
Dawn L. Johnson, #48451 Carmen Jackson-Brown, #49684 Megan Taggart, #47797 Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-484-0399 E-mail: <u>attorney@douglas.co.us</u>	ø				
STIPULATION (As to Tax Year 2019 Actual Value)					

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 2A-1 Meridian Office Park Flg 4 Amd 3 16.30 Total Acreage

2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2019:

Land	\$ 2,414,095
Improvements	<u>\$16,931,585</u>
Total	\$19,345,680

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 2,414,095
Improvements	<u>\$16,931,585</u>
Total	\$19,345,680

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2019 actual value for the subject property:

Land	\$ 2,414,095
Improvements	<u>\$16,609,157</u>
Total	\$19,023,252

6. Except as otherwise provided herein, the valuations, as established above, shall be binding only with respect to tax year 2019.

7. Brief narrative as to why the reduction was made:

Comparable sales in the greater Metro Denver area that were of similar age and size determined that the subject required a minor adjustment of value on a per square foot basis.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 22, 2020 at 8:30 a.m. be vacated.

, DATED this 25th day of August

Kimberly Bruetsch 32838 Robinson Waters & O'Dorisio PC 1099 18<sup>th</sup> Street, Suite 2600 Denver, CO 80202 303-297-2600 kbruetsch@rwolaw.com Attorneys for Petitioner's Agent Marvin F. Poer and Company , 2020 (aumining

CARMEN JACKSON-BROWN, #49684 for Respondent DOUGLAS COUNTY BOARD OF EQUALIZATION 100 Third Street Castle Rock, CO 80104 303-660-7414

Docket Number 77414