BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

VANTAGE PROPERTIES MANAGEMENT LLC

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 77316

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02345-44-097-097

Category: Valuation/Protest Appeal Property Type: Residential

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$465,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED this 21st day of April 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Gordanz Katardic

Debra A. Baumbach

Gordana Katardzic

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: **VANTAGE PROPERTIES MANAGEMENT LLC Docket Number:** 77316 Respondent: Schedule Number: **DENVER COUNTY BOARD OF COUNTY** COMMISSIONERS 02345-44-097-097 **Attorney for Denver County Board of County** Commissioners **City Attorney** Charles T. Solomon #26873 **Assistant City Attorney** 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Email: charles.solomon@denvergov.org STIPULATION (AS TO TAX YEAR 2019 ACTUAL VALUE)

Petitioner, VANTAGE PROPERTIES MANAGEMENT LLC and Respondent, DENVER COUNTY BOARD OF COUNTY COMMISSIONERS, hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

891 14th Unit 1615 Denver, CO

2. The subject property is classified as residential real property.

3.	The County Assessor originally assigned the following actual value on the
subject prope	erty for tax year 2019.

Land	\$ 28,500
Improvements	\$ <u>446,900</u>
Total	\$ 475,400

4. After appeal to the Denver County Board of County Commissioners, the Denver County Board of County Commissioners valued the subject property as follows:

Land	\$ 28,500
Improvements	\$ <u>446,900</u>
Total	\$ 475,400

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year 2019.

Land	\$ 28,500
improvements	\$ <u>436,500</u>
Total	\$ 465,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2019.
 - 7. Brief narrative as to why the reduction was made:

A further review of appropriate residential market data indicates a reduction.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED March 9	2020.
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Agent/Attorney/Petitioner

Vantage Properties Management LLC

1929 Linden Ridge DR Fort Collins, CO 80524 Telephone: 970-970-2282

Email: cray@vantagerentals.com

Denver County Board of County Commissioners

Rv: /s/ Charles T. Solomon

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