BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number:	77009
Petitioner: MELODY/HARMONY APARTMENTS LLC		
v.		
Respondent:		
DENVER COUNTY BOARD OF EQUALIZATION		
ORDER ON STIPULATION		

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1.	Subject property is described as follows:		
	County Schedule No.: 02314-24-009-000		
	Category: Valuation/Protest Appeal Property Type: Residential		
2.	Petitioner is protesting the 2019 actual value of the subject property.		
3.	The parties agreed that the 2019 actual value of the subject property should be reduced to		
	Total Value: \$3,680,000		

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED this 15th day of May 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

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V.	Docket Number:		
Respondent:	77009		
DENVER COUNTY BOARD OF EQUALIZATION	Schedule Number:		
Attorney for Denver County Board of Equalization	Schedule Number.		
A control betwee board of Equalization			
	02314-24-009-000		
City Attorney			
Charles T. Solomon #26873			
Assistant City Attorney			
201 West Colfax Avenue, Dept. 1207			
Denver, Colorado 80202			
Telephone: 720-913-3275			
Email: charles.solomon@denvergov.org			
STIDUE ATION (AS TO TAX VEAD 2040 A OTHAL MALLES)			
STIPULATION (AS TO TAX YEAR 2019 ACTUAL VALUE)			

Petitioner, MELODY/HARMONY APARTMENTS LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1545 N Quitman St Denver, Colorado 2. The subject property is classified as residential real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2019

02314-24-009-(000	
Land	\$	810,000.00
Improvements	\$	4,160,300.00
Total	\$	4,970,300.00

4. After appeal to the Denver Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

02314-24-009-(000	
Land	\$	810,000.00
Improvements	\$	3,445,000.00
Total	\$	4,255,000.00

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year 2019.

02314-24-009-0	000	
Land	\$	810,000.00
Improvements	\$	2,870,000.00
Total	\$	3,680,000.00

6. The valuations, as established above, shall be binding only with respect to tax year 2019.

7. Brief narrative as to why the reduction was made:

A review of the comparable market sales for the subject property indicated a reduction in the value.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this STH OF MAY 2020.

Agent/Attorney/Petitioner

Denver County Board of Equalization

By:

Mike Walter 1st Net Real Estate Services 3333 S Wadsworth Blvd STE D105 Lakewood, CO 80227 Telephone: 720-962-5750 Email: MWalter@1stnetre.com By: /s/ Charles T. Solomon

Charles T. Solomon #26873 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Docket No: 77009 Email: <u>charles.solomon@denvergov.org</u>