BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: PLAZA ON THE GREEN LLC v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 09142-01-001-000+5

Category: Valuation/Protest Appeal Property Type: Commercial

ORDER ON STIPULATION

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$24,289,200

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED this 7th day of June 2021.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Sondra W. Mercier

Martha Hernandez Sanchez

Martha Hernandez Sanchez

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

PLAZA ON THE GREEN LLC

Respondent: 76941

DENVER COUNTY BOARD OF EQUALIZATION

Attorney for Denver County Board of Equalization

City Attorney

Charles T. Solomon #26873 Paige Arrants #50077 Assistant City Attorneys 201 West Colfax Avenue, Dept. 1207

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STIPULATION (AS TO TAX YEAR 2019 ACTUAL VALUE)

Petitioner, PLAZA ON THE GREEN LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

> 8100 W Crestline Ave C Denver, Colorado

2. The subject property is classified as commercial real property.

Docket Number:

Schedule Number:

09142-01-001-000+5

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2019.

09142-01-001-0	000	
Land	\$	1,120,500.00
Improvements	\$	883,000.00
Total	\$	2,003,500.00
Total	Ψ	2,000,000.00
09142-01-003-0	000	
Land	\$	608,600.00
Improvements	\$	1,230,600.00
Total	\$	1,839,200.00
	•	1,000,000
09142-01-005-0	000	
Land	\$	2,838,700.00
Improvements	\$	4,233,600.00
Total	\$	7,072,300.00
	•	.,,
09142-01-012-0	000	
Land	\$	1,099,000.00
Improvements	\$	374,600.00
Total	\$	1,473,600.00
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09142-01-013-0	000	
Land	\$	1,369,100.00
Improvements	\$	719,100.00
Total	\$	2,088,200.00
	•	_, -,,
09142-01-014-0	000	
Land	\$	3,729,300.00
Improvements	\$	6,520,600.00
Total	\$	10,249,900.00
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4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

09142-01-001-0		
Land	\$	1,120,500.00
Improvements	\$	<u>883,000.00</u>
Total	\$	2,003,500.00
09142-01-003-0	000	
Land	\$	608,600.00
Improvements	\$	1,230,600.00
Total	\$	1,839,200.00
09142-01-005-0	000	
Land	\$	2,838,700.00
Improvements	\$	4,233,600.00
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Total	\$	1,473,600.00
09142-01-013-0	000	
Land	\$	1,369,100.00
Improvements	\$	719,100.00
Total	\$	2,088,200.00
09142-01-014-0	000	
Land	\$	3,729,300.00
Improvements	\$	6,520,600.00
Total	\$	10,249,900.00

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year 2019.

09142-01-001-00 Land Improvements Total	00 \$ \$ \$	1,120,500.00 <u>579,400.00</u> 1,699,900.00
09142-01-003-0 Land Improvements Total	00 \$ \$ \$	608,600.00 1,230,600.00 1,839,200.00
09142-01-005-0 Land Improvements Total	00 \$ \$ \$	2,838,700.00 4,233,600.00 7,072,300.00
09142-01-012-0 Land Improvements Total	00 \$ \$ \$	1,099,000.00 <u>240,700.00</u> 1,339,700.00
09142-01-013-0 Land Improvements Total	00 \$ \$ \$	1,369,100.00 719,100.00 2,088,200.00
09142-01-014-0 Land Improvements Total	00 \$ \$ \$	3,729,300.00 6,520,600.00 10,249,900.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2019.
 - 7. Brief narrative as to why the reduction was made:

The value was adjusted after further review of the market and income approaches to value.

8.	Both parties agree to be responsible for their own costs, expert and
attorney fee	s, waiving any claim against each other for such, and agree that any
hearing before	ore the Board of Assessment Appeals not be scheduled or be vacated if
already sch	eduled.

Agent/Attorney/Petitioner

Denver County Board of Equalization

Kimberly A. Bruetsch, #32838 Robinson Waters & O'Dorisio, P.C.

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