BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

GOLDEN VALLEY VAULTS, LLC

v.

Respondent:

JEFFERSON COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 76879

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 300502357+20

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$2,514,395

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED this 4th day of November 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Martha Hernandez Sanchez

Debra A. Baumbach



COLORADO BOARD OF ASSESSMENT APPEALS STIPULATION

Docket Number(s): 76879

GOLDEN VALLEY VAULTS LLC

Petitioner,

VS.

JEFFERSON COUNTY BOARD OF EQUALIZATION

Respondent.

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 300502357+20
- 2. This Stipulation pertains to the year(s): 2019
- 3. The parties agree that the 2019 actual value of the subject property shall be Stipulated Values below:

Schedule	Prior Value	Stipulated Values		Allocation
300502357	\$140,400	Total:		100.00%
	THE PERSON	Land:	\$0	0.00%
		Improvements:	\$130,055	100.00%
Schedule	Prior Value	Stipulated Values		Allocation
300502358	\$140,400	Total:	\$130,055	100.00%
		Land:	\$0	0.00%
		Improvements:	\$130,055	100.00%
<u>Schedule</u>	Prior Value	Stipulated Values		Allocation
300502359	\$140,400	Total:	\$130,055	100.00%
	(v. 1 magaza, 1	Land:	\$0	0.00%
		Improvements:	\$130,055	100.00%
Schedule	Prior Value	Stipulated Values		Allocation
300502360	\$140,400	Total:	\$130,055	100.00%
		Land:	\$0	0.00%
		Improvements:	\$130,055	100.00%
<u>Schedule</u>	Prior Value	Stipulated Values		Allocation
300502361	\$140,400	Total:	\$130,055	100.00%
		Land:	\$0	0.00%
		Improvements:	\$130,055	100.00%
Schedule	Prior Value	Stipulated Values		Allocation
300502362	\$140,400	Total:	\$130,055	100.00%
		Land:	\$0	0.00%
		Improvements:	\$130,055	100.00%
Schedule	Prior Value	Stipulated Values		Allocation
300502363	\$140,400	Total:	\$130,055	100.00%
		Land:	\$0	0.00%
		Improvements:	\$130,055	100.00%
Schedule	Prior Value		Stipulated Values	
300502365	\$140,400	Total:	\$130,055	100.00%
		Land:	\$0	0.00%
		Improvements:	\$130,055	100.00%
Schedule	Prior Value	Stipulat	ed Values	Allocation
300502366	\$140,400	Total:	\$130,055	100.00%
		Land:	\$0	0.00%
	The state of the s	Improvements:	\$130,055	100.00%

<u>Schedule</u>	<u>Prior Value</u> \$140,400	Stipulated Values		Allocation
300502367		Total:	\$130,055	100.00%
		Land:	\$0	0.00%
		Improvements:	\$130,055	100.00%
Schedule	Prior Value	Stipulated Values		Allocation
300502368	\$140,400	40,400 Total:	\$130,055	100.00%
	Land:	\$0	0.00%	
		Improvements:	\$130,055	100.00%

Schedule	Prior Value	Stipulated Values Total: \$108,379		Allocation
300502369	\$117,000			100.00%
		Land:	\$0	0.00%
		Improvements:	\$108,379	100.00%
<u>Schedule</u>	Prior Value	Stipulat	ted Values	Allocation
300502370	\$117,000	Total:	\$108,379	100.00%
		Land:	\$0	0.00%
		Improvements:	\$108,379	100.00%
Schedule	Prior Value		ted Values	Allocation
300502371	\$117,000	Total:	\$108,379	100.00%
		Land:	\$0	0.00%
		Improvements:	\$108,379	100.00%
Schedule	Prior Value	<u>Stipulat</u>	ted Values	Allocation
300502372	\$117,000	Total:	\$108,379	100.00%
		Land:	\$0	0.00%
		Improvements:	\$108,379	100.00%
<u>Schedule</u>	Prior Value	Stipulated Values		Allocation
300502373	\$117,000	Total:	\$108,379	100.00%
		Land:	\$0	0.00%
		Improvements:	\$108,379	100.00%
Schedule	Prior Value	Stipulated Values		Allocation
300502374	\$117,000	Total:	\$108,379	100.00%
		Land:	\$0	0.00%
	NEW MELTINE	Improvements:	\$108,379	100.00%
<u>Schedule</u>	Prior Value	Stipulat	Stipulated Values	
300502375	\$117,000	Total:	\$108,379	100.00%
		Land:	\$0	0.00%
		Improvements:	\$108,379	100.00%
Schedule	Prior Value	Stipulated Values		Allocation
300502376	\$117,000	Total:	\$108,379	100.00%
A TABLE		Land:	\$0	0.00%
		Improvements:	\$108,379	100.00%
Schedule	Prior Value		Stipulated Values	
300502377	\$117,000	Total:	\$108,379	100.00%
		Land:	\$0	0.00%
		Improvements:	\$108,379	100.00%
Schedule	Prior Value	Stipulated Values		Allocation
300502378	\$117,000	Total:	\$108,379	100.00%
		Land:	\$0	0.00%
		Improvements:	\$108,379	100.00%

- 4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 5. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information shall include, but not be limited to, actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15th of each year.
- 6. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- 7. This valuation is for purposes of settlement only and does not reflect an appraised value.
- 8. Petitioner(s) agree(s) to waive the right to any further hearing or appeal of schedule number(s): 300502357+20 for the assessment years(s) 2019.

GOLDEN VALLEY VAULTS LLC Petitioner	JEFFERSC Responden	N COUNTY BOARD OF EQUALIZATION
By: Thomas E. Downey, 9686	By:	Kuchil Barder
Title: Asturny four Postions Phone: 303-812-111)	Title:	Assistant County Attorney
Phone: 303-812-111)	Phone:	303-271-8918
Date: 2/23/2020	_ Date:	7.27.2020
Docket Number(s): 76879		100 Jefferson County Parkway Golden, CO 80419