BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number:	76809
Petitioner: WONGFRATRIS INVESTMENT COMPANY		
V. Respondent:		
Respondent: DENVER COUNTY BOARD OF EQUALIZATION		
ORDER ON STIPULATION		

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1.	Subject property is described as follows:	
	County Schedule No.: 05038-02-029-000	
	Category: Valuation/Protest Appeal Property Type: Residential	
2.	Petitioner is protesting the 2019 actual value of the subject property.	
3.	The parties agreed that the 2019 actual value of the subject property should be reduced t	
	Total Value: \$5,987,500	
	(Reference Attached Stipulation)	

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED this 22nd day of October 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Martha Hernandez Sanchez

I hereby certify that this is a true and correct copy of the decision of the Board

Martha Hernandez Sanchez

of Assessment Appeals.



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203		
Petitioner:		
WONGFRATRIS INVESTMENT COMPANY V.	Docket Number:	
Respondent:	76809	
DENVER COUNTY BOARD OF EQUALIZATION Attorney for Denver County Board of Equalization	Schedule Number:	
City Attorney	05038-02-029-000	
Charles T. Solomon #26873 Paige Arrants #50077 Assistant City Attorneys 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Email: <u>charles.solomon@denvergov.org</u> Email: <u>paige.arrants@denvergov.org</u>		
STIPULATION (AS TO TAX YEAR 2019 ACTUAL VALUE)		

Petitioner, WONGFRATRIS INVESTMENT COMPANY, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1075 WASHINGTON ST Denver, Colorado 2. The subject property is classified as residential real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2019.

05038-02-029-0	000	
Land	\$	593,300.00
Improvements	\$	5,529,300.00
Total	\$	6,122,600.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

05038-02-029-000		
Land	\$	593,300.00
Improvements	\$	5,529,300.00
Total	\$	6,122,600.00

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year 2019.

05038-02-029-0	000	
Land	\$	593,300.00
Improvements	\$	5,394,200.00
Total	\$	5,987,500.00

6. The valuations, as established above, shall be binding only with respect to tax year 2019.

7. Brief narrative as to why the reduction was made:

A review of comparable sales indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED <u>AUGUST 11</u>, 2020.

Agent/Attorney/Petitioner

Denver County Board of Equalization

By:

Mike Walter 1st Net Real Estate Services Inc. 3333 South Wadsworth Blvd, Suite D-105 Lakewood, CO 80227 Telephone: (720) 962-5750 Email: mwalter@1stnetre.com

By: /s/ Charles T. Solomon

Charles T. Solomon #26873 Paige Arrants #50077 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Docket No: 76809 Email: <u>charles.solomon@denvergov.org</u> Email: <u>paige.arrants@denvergov.org</u>