| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO | Docket Number: | 76791 |
|---|----------------|-------|
| | | |
| 1313 Sherman Street, Room 315 | | |
| Denver, Colorado 80203 | | |
| Petitioner: | | |
| SOUTHWEST MEDPRO LTD & SWEDISH MOB II INC HCA PROPERTY | | |
| V. | | |
| Respondent: | | |
| DOUGLAS COUNTY BOARD OF EQUALIZATION | | |
| ORDER ON STIPULATION | | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

| County Sch | edule No.: | R0463390 | | |
|------------|-------------|----------------|-----------------------|------------|
| Category: | Valuation/I | Protest Appeal | Property Type: | Commercial |

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$3,391,554

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED this 29th day of July 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Tisha Luna

of Assessment Appeals.

I hereby certify that this is a true and correct copy of the decision of the Board

Tisha Luna



| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | | | |
|---|--|--|--|
| Petitioner: SOUTHWEST MEDPRO LTD & SWEDISH MOB II INC | | | |
| v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION | Docket Number: 76791 Schedule No.: R0463390 | | |
| Attorneys for Respondent: Dawn L. Johnson, #48451 Carmen Jackson-Brown, #49684 Megan Taggart, #47797 | | | |
| Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-484-0399 E-mail: <u>attorney@douglas.co.us</u> | | | |
| STIPULATION (As to Tax Year 2019 Actual Value) | | | |

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 1 Ridgegate Section 15 Flg 10 8.31 AM/L

2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2019:

| Land | \$4,307,605 |
|--------------|------------------|
| Improvements | <u>\$314,693</u> |
| Total | \$4,622,298 |

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

| Land | \$4,307,605 |
|--------------|-------------------|
| Improvements | <u>\$ 314,693</u> |
| Total | \$4,622,298 |

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2019 actual value for the subject property:

| Land | \$3,076,861 |
|--------------|------------------|
| Improvements | <u>\$314,693</u> |
| Total | \$3,391,554 |

6. Except as otherwise provided herein, the valuations, as established above, shall be binding only with respect to tax year 2019.

7. Brief narrative as to why the reduction was made:

Further review of unusable land on the parcel due to its topography indicated that an adjustment to the land value is warranted.

8. Because 2020 is an intervening year, the parties have further agreed that the 2020 value shall also be adjusted in order to make it consistent with the 2019 value.

9. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 16, 2020 at 8:30 a.m. be vacated.

DATED this 16th day of June

Caint

DONNIE OSBORNE Agent for Petitioner Altus Group US Inc. PO Box 92129 Southlake, TX 76092 817-552-6805 CARMEN JACKSON-BROWN #49684 for Respondent DOUGLAS COUNTY BOARD OF EQUALIZATION 100 Third Street Castle Rock, CO 80104 303-660-7414

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