# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: NV GVR MOB LLC v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION ORDER ON STIPULATION

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 00153-00-037-000

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

**Total Value:** \$8,877,700

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

# **DATED** this 13th day of December 2019.

### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

Sulva a Baumbach I hereby certify that this is a true and correct copy of the decision of the Board

Debra A. Baumbach

Diane M. DeVries

of Assessment Appeals.

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| BOARD OF ASSESSMENT APPEALS<br>STATE OF COLORADO<br>1313 Sherman Street, Room 315<br>Denver, Colorado 80203 |                  |
|---|------------------|
| Petitioner:   |                  |
| NV GVR MOB LLC  |                  |
| V.  | Docket Number:   |
| Respondent:   | 76785            |
| DENVER COUNTY BOARD OF EQUALIZATION   | Schedule Number: |
| Attorney for Denver County Board of Equalization City Attorney  | 00153-00-037-000 |
| Charles T. Solomon #26873   |                  |
| Julie K. Schneider #52466 Assistant City Attorney   |                  |
| 201 West Colfax Avenue, Dept. 1207  |                  |
| Denver, Colorado 80202  |                  |
| Telephone: 720-913-3275   |                  |
| Email: charles.solomon@denvergov.org  |                  |
| Email: julie.schneider@denvergov.org  |                  |

# STIPULATION (AS TO TAX YEAR 2019 ACTUAL VALUE)

Petitioner, NV GVR MOB LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

4809 N Argonne St Denver, Colorado

2. The subject property is classified as commercial real property.

The County Assessor originally assigned the following actual value on the subject property for tax year 2019.

00153-00-037-000

Land \$ 2,005,300.00 | Improvements \$ 6,872,400.00 | Total \$ 8,877,700.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

00153-00-037-000

Land \$ 2,005,300.00 Improvements \$ 9,122,033.00 Total \$ 11,127,333.00

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year 2019.

00153-00-037-000

Land \$ 2,005,300.00 Improvements \$ 6,872,400.00 Total \$ 8,877,700.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2019.
  - 7. Brief narrative as to why the reduction was made:

The value was adjusted after further review of the market and income approaches to value.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED November 19, 2019

Agent/Attorney/Petitioner

By: Patuck Bloward

Patrick Howard
Assessment Technologies
40 NE Loop 410
San Antonio, TX 78216
Telephone: 425-293-4743
Email: phoward@atechltd.com

Denver County Board of Equalization

By:

Charles T. Solomon

Charles T. Solomon #26873
Julie K. Schneider #52466
Assistant City Attorney
201 West Colfax Avenue, Dept. 1207
Denver, CO 80202

Telephone: 720-913-3275

Email: charles.solomon@denvergov.org Email: julie.schneider@denvergov.org

Docket No: 76785