BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: 8407 COPELAND LLC v. Respondent: LARIMER COUNTY BOARD OF EQUALIZATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

ORDER ON STIPULATION

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0618667

Category: Valuation/Protest Appeal Property Type: Residential

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$112,200

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED this 1st day of March 2022.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Stephanie Cobos

Stephanie Cobos

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Sondra W. Mercier



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number(s): 76680 County Schedule Number: R0618667									
STIPULATION (As To Tax Year <u>2019</u> Actual Value)									
8407	СО	PELAND LLC				•			
vs.									
LARIMI Respo		OUNTY BOARD OF E	QUALIZATION,						
valuat	tion	of the subject pr		(s) and	l Respondent	egarding the <u>2019</u> tax year i jointly move the Board of			
	Tł	ne Petitioner(s) and Respond	lent a	gree and s	tipulate as follows:			
	1.	Legal:	oject to this Stipula			:			
	2.	The subject prop	erty is classified a	as a	Residential	_property.			
	3.		sessor assigned on the Notice of D			value to the			
			Land Improvements Total	\$ \$ 	26,000 91,700 117,700				
•		• • •	peal to the Board roperty as follows	•	alization, the l	Board of Equalization			
•			Land	\$	26,000				
			Improvements	\$	91,700				
			Total	\$	117,700				

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2019.

Land	\$ 26,000
Improvements	\$ 86,200
Total	\$ 112,200

6. The valuations, as established above, shall be binding only with respect to tax year $\underline{2019}$.

7. Brief narrative as to why the reduction was made:

All comparable sales used in 2019 CBOE packet had significant time adjustments. Backed time adjustments off to 50% of what were originally used. Threw out one sale and used resulting median \$/SF.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on <u>TBA</u> be vacated.

DATED this 18th day of January 2022

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CHAIR

LARIMER COUNTY BOARD OF EQUALIZATION

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Address:

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Attest:

BOB OVERBECK

LARIMER COUNTY ASSESSOR

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