

DATED this 6th day of March 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

Yesenia Araujo



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 76637
Single County Schedule Number: 2501002001

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
2020 JAN 21 PM 3:57

STIPULATION (As to Tax Year 2019 Actual Value)

Vestas Towers of America, Inc.

Petitioner,

vs.

Pueblo COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:
Schedule No. 2501002001

2. The subject property is classified as Industrial (what type of property).

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2019:

Land	\$	591,500.00
Improvements	\$	42,890,184.00
Total	\$	43,481,684.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	591,500.00
Improvements	\$	42,890,184.00
Total	\$	43,481,684.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2019 actual value for the subject property:

Land	\$	<u>591,500.00</u>
Improvements	\$	<u>27,436,551.00</u>
Total	\$	<u>28,028,051.00</u>

6. The valuation, as established above, shall be binding only with respect to tax year 2019.

7. Brief narrative as to why the reduction was made:
The reduction was made as a result of negotiations with the Petitioner. Specifically, the parties reviewed the County's initial cost-based valuation and applied the market approach to test those numbers before agreeing on a value. This stipulation was reached in conjunction with with a stipulation for parcel no. 150000401.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 13, 2020 (date) at 8:30AM (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 30th day of December, 2019.

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