# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: ASPEN ROUND HOUSE LLC v. Respondent: PITKIN COUNTY BOARD OF EQUALIZATION

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

ORDER ON STIPULATION

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R003849

Category: Valuation/Protest Appeal Property Type: Residential

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

**Total Value:** \$3,900,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

# **ORDER:**

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

# **DATED** this 20th day of April 2020.

### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

Dura a. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Gordanz Katardic

Debra A. Baumbach

Gordana Katardzic

# BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

County Schedule Number R003849
Docket Number 76627

2020 APR -3 PH 3: 43

STIPULATION	(As	To	Tax	Year	2019	Actual	Value)
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Aspen Round House, LLC,

Petitioner.

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Pitkin County Board of Equalization,

Respondent,

Petitioner, As sen Round House, LLC, and Respondent Pitkin County Board of Equalization Lereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioners and Respondent agree and stipulate as follows:

- 1. The property subject to this stipulation is described as Aspen Oaks Subdivision, Lot 1 and is identified as Parcel Number: 2735 032 00 015 in Pitkin County Assessor's Office records.
- 2. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows for tax year 2019:

Sch# R003849

Residential Land:

\$ 3,800,000

Residential Improvements:

\$ 156,000

Total:

\$ 3,956,100

3. After further review and negotiation, the Petitioners and County Board of Equalization agree to the following tax year 2019 actual value for the subject property:

Sch# R003849

Residential Land:

\$3,800,000

Residential Improvements:

\$ 100,000

Total:

\$ 3,900,000

- 4. The valuation, as established above, shall be binding with respect to tax year 2019 and 2020, absent any unusual change in condition to the property.
- 5. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 2 day of APRIL , 2020.

Richard Y. Nolley III #45848

Pitkin County Attorney 530 E. Main St., Ste. 301

Aspen, Colorado 81611

(970)920-5190

Deb Bamesberger

Pitkin County Assessor 530 E. Main St., Ste. 204

Aspen, Colorado 81611

(970)920-5160

ATTORNEY FOR RESPONDENT

PITKIN COUNTY BOARD OF EQUALIZATION

Paul Taddune, Esq.

323 West Main St., Suite 301

Aspen, CO 81611 (970)925-9190

Agent for Petitioner

John B. Kane

Petitioner