

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 76598
Petitioner: VESTAS BLADES AMERICA INC v. Respondent: WELD COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: P3984509
 Category: Valuation/Protest Appeal Property Type: Personal Property
2. Petitioner is protesting the 2019 actual value of the subject property.
3. The parties agreed that the 2019 actual value of the subject property should be reduced to:
 Total Value: \$53,453,185
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.
 The Weld County Assessor is directed to change his/her records accordingly.

DATED this 10th day of March 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Gordana Katardzic

Gordana Katardzic



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 76598
Single County Schedule Number: P3984509

STIPULATION (As to Tax Year 2019 Actual Value)

VESTAS BLADES AMERICA INC

Petitioner,

vs.

WELD COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:
Machinery and equipment located at Vestas
11140 Eastman Park Dr Windsor Colorado

2. The subject property is classified as personal property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2019 :

Land	
Improvements	\$ 72,202,672.00
Total	\$ 72,202,672.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	
Improvements	\$ 72,202,672.00
Total	\$ 72,202,672.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2019 actual value for the subject property:

Land	
Improvements	\$ 53,453,185.00
Total	\$ 53,453,185.00

6. The valuation, as established above, shall be binding only with respect to tax year 2019

7. Brief narrative as to why the reduction was made:

- i. Removed equipment that had been previously disposed of.
- ii. Adjusted depreciation to assets stored on location but no longer in use.
- iii. Corrected the classification of equipment that is computer dependent/integrated.
- iv. Life of equipment that is used to manufacture a specific type of blade reduced to a 6 year life.

8. Both parties agree that the hearing scheduled before the Board of



Assessment Appeals on March 18th 2020 at 8:30am be vacated.

A hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 12th day of February, 2020

Barbara Jagan
Petitioner(s) or Agent or Attorney

Karin McDonald
County Attorney for Respondent,
Weld County Board of Equalization

Address: Ryen
5780 Fleet St.
Suite 300
Carlsbad, CA 92008

Address:
1150 "O" Street
P.O.Box 758
Greeley, CO 80632

Telephone: 303.957.8622

Telephone: (970) 336-7235

Bruno Denis
County Assessor

Address:
1400 N.17th Avenue
Greeley, CO 80631

Telephone: (970) 400-3650

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