

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 76594
Petitioner: SANDOZ, INC. v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: P1208866
Category: Valuation/Protest Appeal Property Type: Personal Property
2. Petitioner is protesting the 2019 actual value of the subject property.
3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$20,000,000
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED this 10th day of March 2020.

BOARD OF ASSESSMENT APPEALS

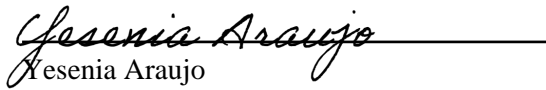


Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Yesenia Araujo



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 76594**

STIPULATION (As To Tax Year 2019 Actual Values)

SANDOZ, INC

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

STATE OF COLORADO
BD OF ASSESSMENT APPEALS
2020 FEB -4 AM 11:13

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2019 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Personal Property. Physical address is 2555 W. Midway Blvd., Broomfield, Colorado, 80020. County Schedule Number is P1208866.


A brief narrative as to why the reduction was made: Adjustment made for inutility/external obsolescence.

The Parties have agreed that the 2019 actual value of the subject property should be reduced as follows:

P1208866	ORIGINAL VALUE	NEW VALUE (TY 2019)	
Land	\$	Land	\$
Improvements	\$	Improvements	\$
Personal Property	\$ <u>66,524,950</u>	Personal Property	\$ <u>20,000,000</u>
Total	\$ <u>66,524,950</u>	Total	\$ <u>20,000,000</u>

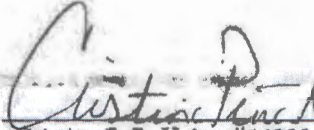
The valuations, as established above, shall be binding only with respect to tax year 2019. Both Parties agree that a hearing before the Board of Assessment Appeals is unnecessary.

DATED this 03 day of February, 2020.



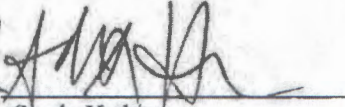
Petitioner Representative

Ryan Simpson
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Cristina Peña Helm, #44230

Attorney for Respondent
Broomfield Board of
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One DesCombes Drive
Broomfield, CO 80020
303-438-6258



Sandy Herbison

Broomfield County Assessor
One DesCombes Drive
Broomfield, CO 80020
303-438-6217

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2019 Actual Value) was Emailed this 4TH day of February, 2020, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203
Email: baa@state.co.us



Kelli Cole

Schedule No. P1208866
BAA Docket No. 76594
Petitioner: Sandoz, Inc.