

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 76587</b>
Petitioner: <b>PALMER, GEOFFREY H TRUST</b>  v. Respondent: <b>PITKIN COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R013895**  
**Category: Valuation/Protest Appeal      Property Type: Residential**
2. Petitioner is protesting the 2019 actual value of the subject property.
3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

**Total Value: \$16,000,000**  
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

**DATED** this 5th day of May 2020.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*Gordana Katardzic*

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Gordana Katardzic



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

County Schedule Number R013895  
Docket Number 76587

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**STIPULATION (As To Tax Year 2019 Actual Value)**

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Geoffrey H. Palmer Trust,

Petitioners,

v.

Pitkin County Board of Equalization,

Respondent,

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STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS  
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Petitioner, Geoffrey H. Palmer Trust, and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioners and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as Gitlitz-Lustman Lot Line Adj Gitlitz; and is identified as Parcel Number: 2737 063 11 002 in Pitkin County Assessor's Office records.

2. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows for tax year 2019:

Sch# R013895	Residential Land:	\$ 9,200,000
	Residential Improvements:	<u>\$ 8,741,000</u>
	<b>Total:</b>	<b>\$17,941,000</b>

3. After further review and negotiation, the Petitioners and County Board of Equalization agree to the following tax year 2019 actual value for the subject property:

Sch# R013895	Residential Land:	\$ 9,000,000
	Residential Improvements:	<u>\$ 7,000,000</u>
	<b>Total:</b>	<b>\$16,000,000</b>

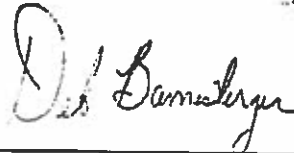
4. The valuation, as established above, shall be binding with respect to tax years 2019 and 2020, absent any unusual change in condition to the property.

5. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 24<sup>th</sup> day of April, 2020



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