BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number:	76520
Petitioner: NORA D KELLY TRUST		
v. Respondent:		
PITKIN COUNTY BOARD OF EQUALIZATION ORDER ON STIPULATION		

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1.	Subject property is described as follows:			
	County Schedule No.: R017302			
	Category: Valuation/Protest Appea	al Property Type: Mixed Use		
2.	Petitioner is protesting the 2019 actual value of the subject property.			
3.	The parties agreed that the 2019 actual value of the subject property should be reduced t			
	Total Value: \$	6,800,000		
	(Reference Attached	Stipulation)		

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED this 22nd day of April 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

County Schedule Number R017302 Docket Number 76520

PH 2:00

STIPULATION (As To Tax Year 2019 Actual Value)

Nora D Kelly Trust,

Petitioner,

v.

Pitkin County Board of Equalization,

Respondent,

Petitioner, Nora D Kelly Trust, and Respondent Pitkin County Board of Equalization, hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as City and Townsite of Aspen, Block 105, , lots R, S, and the E 9.27 ft of lot Q; and is identified as Parcel Number: 2737 182 27 004 respectively in Pitkin County Assessor's Office records. This account is for land only with the improvements on a separate account which is not part of this appeal.

2. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject properties as follows for tax year 2019:

Sch# R017302	Commercial Land:	\$ 7,619,700
	Residential Land:	<u>\$ 7,619,700</u>
	Total:	\$ 15,239,400

3. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2019 actual value for the subject properties:

Sch# R017302

Commercial Land: Residential Land: Total:

\$ 2,380,000 <u>\$ 4,420,000</u> **\$ 6,800,000**

4. The valuations, as established above, shall be binding with respect to tax year 2019 and 2020, absent any unusual change in condition to the property.

5. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 18th day of March, 2020.

Richard Y. Neiley III #45848 Pitkin County Attorney 530 E. Main St., Ste. 301 Aspen, Colorado 81611 (970)920-5190

ATTORNEY FOR RESPONDENT PITKIN COUNTY BOARD OF EQUALIZATION

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