BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CONUNDRUM CABIN LLC

v.

Respondent:

PITKIN COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

R003743

Category: Valuation/Protest Appeal

Property Type: Residential

Docket Number: 76519

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value:

\$6,990,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED this 18th day of March 2020.

BOARD OF ASSESSMENT APPEALS

Dearem Willie

Diane M. DeVries

Dutra a. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Gordanc Katardur

Gordana Katardzic



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

County Schedule Number R003743
Docket Number 76519

2020 FEB 25 PM 12: OL

STIPULATION (As To Tax Year 2019 Actual Value)

Conundrum Cabin, LLC,

Petitioners,

V.

Pitkin County Board of Equalization,

Respondent,

Petitioners, Conundrum Cabin, LLC, and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioners and Respondent agree and stipulate as follows:

- The property subject to this stipulation is described by metes and bounds, and is identified as Parcel Number: 2911 023 00 018 in Pitkin County Assessor's Office records.
- 2. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows for tax year 2019:

Sch# R003743

Residential Land:

\$ 2,800,000

Residential Improvements:

\$ 5,307,700

Total:

\$ 8,107,700

3. After further review and negotiation, the Petitioners and County Board of Equalization agree to the following tax year 2019 actual value for the subject property:

Sch# R003743

Residential Land:

\$ 2,800,000

Residential Improvements:

\$4,190,000

Total:

\$ 6,990,000

4. The valuation, as established above, shall be binding with respect to tax year 2019 and 2020, absent any unusual change in condition to the property.

Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 25 day of February , 2020.

Richard Y. Neiley III #45848

Pitkin County Attorney

530 E. Main St., Ste. 301

Aspen, Colorado 81611

(970)920-5190

Deb Bamesberger

Pitkin County Assessor

530 E. Main St., Ste. 204

Aspen, Colorado 81611

(970)920-5160

ATTORNEY FOR RESPONDENT PITKIN COUNTY BOARD OF EQUALIZATION

MIN

Gregory S. Gordon, Esq.

The Law Office of Gregory S. Gordon, LLC

0133 Prospector Road, Suite 4102

Aspen, CO 81611

970-279-3501

Attorney for Petitioners