BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: GCP SKYLINE LLC v. Respondent: LARIMER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1159933

Category: Valuation/Protest Appeal Property Type: Mobile Home Park

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: 6,572,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED this 28th day of April 2022.

BOARD OF ASSESSMENT APPEALS

Dearem Willia

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Sondra W. Mercier

Gordana Katardzic

Gordanz Katardic

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: GCP SKYLINE LLC v. Respondent: LARIMER COUNTY BOARD OF EQUALIZATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

ORDER ON STIPULATION

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1159925

Category: Valuation/Protest Appeal Property Type: Mobile Home Park

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: 4,092,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED this 28th day of April 2022.

BOARD OF ASSESSMENT APPEALS

Dearem Willia

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Sondra W. Mercier

Gordana Katardzic

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number(s): 76500 County Schedule Number : R1159933			
STIPULATION (As To Tax Year <u>2019</u> Actual Value)			
GCP SKYLINE LLC vs. LARIMER COUNTY BOARD OF EQUALIZATION, Respondent	·		

Petitioner(s) and Respondent hereby enter into this stipulation regarding the <u>2019</u> tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: Legal: ALL, SKYLINE MOBILE HOME PARK 2ND, FTC......
- 2. The subject property is classified as a <u>Mobile Home Park</u>.
- 3. The County Assessor originally assigned the following actual value to the subject property:

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

5After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year <u>2019</u>.

Land	\$	641,900
Improvements	\$	5,930,100
Total	s –	6,572,000

- 6. The valuations, as established above, shall be binding only with respect to tax year <u>2019</u>.
- 7. Brief narrative as to why the reduction was made: After review of the market approach and other information, an adjustment is warranted.
- 8. Both parties agree that the hearing before the Board of Assessment Appeals on July 29, 2020 be vacated.

DATED this 16th day of June 2020

The Realty Group

Petitioner(s) Representative

STEVE JOHNSON CHAIR OF THE

LARIMER COUNTY BOARD OF EQUALIZATION

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number(s): 76500 County Schedule Number: R1159925			
STIPULATION (As To Tax Year 2019 Actual Value)			
GCP SKYLINE LLC			
vs. LARIMER COUNTY BOARD OF EQUALIZATION, Respondent			

Petitioner(s) and Respondent hereby enter into this stipulation regarding the <u>2019</u> tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: Legal: A, SKYLINE MOBILE HOME PARK PUD, FTC......
- 2. The subject property is classified as a ___Mobile Home Park.
- 3. The County Assessor originally assigned the following actual value to the subject property:

Land	\$	384,000
Improvements	\$_	4,236,000
Total	\$ _	4,620,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	384,000
Improvements	\$	4,236,000
Total	\$ _	4.620.000

5After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year <u>2019</u>.

Land	\$ 384,000
Improvements	\$ 3,708,000
Total	\$ 4,092,000

- 6. The valuations, as established above, shall be binding only with respect to tax year <u>2019</u>.
- 7. Brief narrative as to why the reduction was made: After review of the market approach and other information, an adjustment is warranted.
- 8. Both parties agree that the hearing before the Board of Assessment Appeals on <u>July 29, 2020</u> be vacated.

DATED this 16th day of June 2020

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