

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 76467</b>
Petitioner: <b>KAISER FOUNDATION HEALTH PLAN OF COLORADO</b> v. Respondent: <b>LARIMER COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R1634681**  
**Category: Valuation/Protest Appeal      Property Type: Commercial**
2. Petitioner is protesting the 2019 actual value of the subject property.
3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

**Total Value: \$6,000,000**  
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

**DATED** this 6th day of May 2020.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*Cesenia Araujo*  
\_\_\_\_\_  
Cesenia Araujo



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

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BOARD OF ASSESSMENT APPEALS  
2020 APR 27 AM 8:23

Docket Number(s): 76467  
County Schedule Number : R1634681

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**STIPULATION (As To Tax Year 2019 Actual Value)**

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Kaiser Foundation Health Plan  
vs.  
LARIMER COUNTY BOARD OF EQUALIZATION,  
Respondent

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Petitioner(s) and Respondent hereby enter into this stipulation regarding the 2019 tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

**The Petitioner(s) and Respondent agree and stipulate as follows:**

1. The property subject to this Stipulation is described as:  
Legal: LOT 1, BLOCK 2, 2534 JSTN (20050048616)
2. The subject property is classified as a Commercial property.
3. The County Assessor originally assigned the following actual value to the subject property:

Land	\$	1,279,900
Improvements	\$	<u>5,120,100</u>
Total	\$	6,400,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	1,279,900
Improvements	\$	<u>5,120,100</u>
Total	\$	6,400,000

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2019.

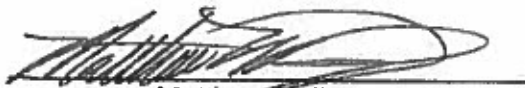
Land	\$	1,279,900
Improvements	\$	4,720,100
Total	\$	<u>6,000,000</u>

6. The valuations, as established above, shall be binding only with respect to tax year 2019.

7. Brief narrative as to why the reduction was made: After review of the cost, market & income approach, the value was reduced.

8. Both parties agree that the hearing before the Board of Assessment Appeals on April 20th, 2020 be vacated.

DATED this 25th day of March 2020



Matthew Poling  
Petitioner(s) Representative

Address:

Ryan, LLC

1999 Broadway Suite 4100

Denver, CO 80202

(303)222-1845



STEVE JOHNSON CHAIR OF THE  
LARIMER COUNTY BOARD OF EQUALIZATION

Address:

LARIMER COUNTY ATTORNEY

Post Office Box 1606

Fort Collins, Colorado 80522

Telephone: (970)498-7450

  
BOB OVERBECK

LARIMER COUNTY ASSESSOR

Address:

Post Office Box 1190

Fort Collins, Colorado 80522

Telephone: (970)498-7050