

DATED this 5th day of March 2020.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

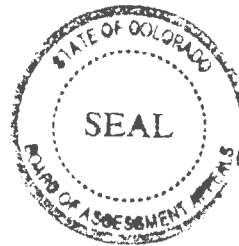
Debra A Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Gordana Katardzic

Gordana Katardzic



489-Regency - 621-Buckley Sq.

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 76282
STIPULATION as To Tax Years 2019/2020 Actual Value**

2020 JAN -7 PM 4:40

REGENCY CENTERS LP,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax years 2019/2020 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as **COMMERCIAL** and is located at **17000 East Iliff Avenue**, County Schedule Numbers: **1975-28-3-01-030 and 1975-28-3-01-032**.

A brief narrative as to why the reduction was made: Income approach indicates that adjustment to this value is correct.

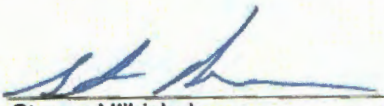
The parties have agreed that the 2019/2020 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
1975-28-3-01-030		No Change	
Land	\$2,250,030	Land	\$2,250,030
Improvements	\$2,890,970	Improvements	\$2,890,970
Personal	\$0	Personal	\$0
Total	<u>\$5,141,000</u>	Total	<u>\$5,141,000</u>
ORIGINAL VALUE		NEW VALUE	
1975-28-3-01-032		2019/2020	
Land	\$3,148,930	Land	\$3,148,930
Improvements	\$5,748,070	Improvements	\$5,710,070
Personal	\$0	Personal	\$0
Total	<u>\$8,897,000</u>	Total	<u>\$8,859,000</u>
TOTAL	\$14,038,000	TOTAL	\$14,000,000

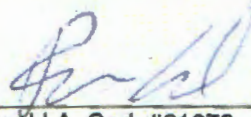
The valuation, as established above, shall be binding only with respect to the tax years 2019 and 2020. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value. "Respondent reserves the right to account for any value added or subtracted by any "unusual conditions" (as defined in and limited by C.R.S. § 39-1-104(11)(b)(I)) that may have occurred between 1/1/2019 and 1/1/2020. **Petitioner does not waive the right to dispute any value added or subtracted by any "unusual condition" so accounted for by the Assessor.**

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioner agrees to waive the right to any further appeal for the assessment year covered by this Stipulation.


DATED the 6th day of DECEMBER 2019.



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ARAPAHOE COUNTY

DEC 10 2019

ATTORNEY'S OFFICE