BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: BSC HUDSON LLC v. Respondent: WELD COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0189588

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$3,850,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED this 10th day of March 2020.

BOARD OF ASSESSMENT APPEALS

Dearem Willia

Diane M. DeVries

ane M. DeVries

Duina a Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Gordan Katarduc

Gordana Katardzic



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number 76200 Single County Schedule Number F:0189588	
STIPULATION (As To Abatement/Refund for Tax Year 2019)	
	,
BSC HUDSON LLC, Petitioner(s),	
VS.	
WELD COUNTY BOARD OF EQUALIZATION,	
Respondent.	
Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.	ζ
Petitioner (s) and Respondent agree and stipulate as follows:	
1. The property subject to this Stipulation is described as:	
HUD 10648 PT NE4 2-1-65 (RESCAR ANNEX) LYING S & E OF RR & PT NW4 BEG SE COR NW4 S89D14'W 252.84' N48D03'E 339.7' S0D02'E	

- 2. The subject property is classified as Commercial property (what type).
- 3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2019:

Land \$932,729.00 Improvements \$3,576,539.00 Total \$4,509,268.00

223.7' TO BEG (13RR)

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$932,729.00 Improvements \$3,576,539.00 Total \$4,509,268.00 After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2019 actual value for the subject property:

Land Improvements \$932,729.00 \$2,917,271.00

Total

\$3,850,000.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2019.
- 7. Brief narrative as to why the reduction was made:

Further review of all approaches to value indicated an adjustment.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on (date) at (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals X (check if appropriate).

DATED this 5th day of December, 2019.

Petitioner(s) or Agent or Attorney

Assistant) County Attorney for

Respondent, Weld County Board of

Equalization

Address:

Address:

1150 "O" Street P.O. Box 758

Greeley, CO 80632

Telephone 303 - 53 6 - 440 6

Telephone: (970) 336-7235

County Assessor

Addrage: 1400 N. 1 / III Avellue Greeley, CO 80631

Telephone: (970) 400-3650

Docket Number 76200 Stip-1.Frm