BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: FEI ENERGY FUND LLC (25%) v. Respondent: WELD COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R8440800

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$2,232,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED this 20th day of April 2020.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board

of Assessment Appeals.

Gordana Katardzic

Gordanz Katardic

Diane M. DeVries

Diane M. DeVries

Sulva a Baumbach

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 76087

Respondent.

Single County Schedule Number: R8440800

STIPULATION (As to Tax Year 2019 Actual Value)

FEI Energy Fund LLC (25%)

Petitioner,

vs.

WELD COUNTY BOARD OF EQUALIZATION,

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this stipulation is described as:
 PARCEL 8 WEST POINT COMMERCE CENTER 1ST FLG REP A
 920 54th Ave
- 2. The subject property is classified as commercial.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2019

Land \$ 438,976.00 Improvements \$ 1,928,599.00 Total \$ 2,367,575.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$438,976.00 Improvements \$1,928,599.00 Total \$2,367,575.00 5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2019 actual value for the subject property:

Land \$ 438,976.00 Improvements \$ 1,793,024.00 Total \$ 2,232,000.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2019.
 - 7. Brief narrative as to why the reduction was made:

After further review of all approaches to value, an adjustment was indicated.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 28, 2020 at 8:30 be vacated.

☐ A h	earing has not	yet	been sch	eduled befo	ore the Board of	Assessment Appeals
	DATED this	24	day of	March	, 2020	

Address:

F Joseph Corone Capay

County Attorney for Respondent, Weld County Board of Equalization

Address:
_19040 Ed. ... Arc
_00echr Lill. H0 63005

1150 "O" Street P.O.Box 758 Greeley, CO 80632

Telephone: _ 636-733-5455

Telephone: (970) 336-7235

Brunda Dones

County Assessor

Address:

1400 N.17th Avenue Greeley, CO 80631

Telephone: (970) 400-3650

Docket Number 76087