

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 76019</b>
Petitioner: <b>2424GOTG LLC</b>  v.  Respondent: <b>EL PASO COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
     **County Schedule No.: 73224-02-001**  
     **Category: Valuation/Protest Appeal      Property Type: Commercial**
2. Petitioner is protesting the 2019 actual value of the subject property.
3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

**Total Value: \$32,500,000**  
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

**DATED** this 11th day of March 2020.

**BOARD OF ASSESSMENT APPEALS**

*Diane M DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*Gordana Katardzic*

\_\_\_\_\_  
Gordana Katardzic



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: **76019**  
Single County Schedule Number: **73224-02-001**

STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS  
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STIPULATION (As to Tax Year 2019 Actual Value)

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**2424GOTG LLC**

Petitioner(s),

vs.

**EL PASO COUNTY BOARD OF EQUALIZATION,**

Respondent

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Petitioner(s) and Respondent hereby enter this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 BLK 1 MOUNTAIN SHADOWS FIL NO 1 COLO SPGS

2. The subject property is classified as commercial property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2019:

Land:	\$4,803,273
Improvements:	<u>\$38,571,727</u>
Total:	\$43,375,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	\$4,803,273
Improvements:	<u>\$38,571,727</u>
Total:	\$43,275,000

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2019** actual value for the subject property:

Land:	\$4,803,273
Improvements:	<u>\$27,696,727</u>
Total:	\$32,500,000

6. The valuation, as established above, shall be binding only with respect to tax year 2019.

7. Brief narrative as to why the reduction was made:

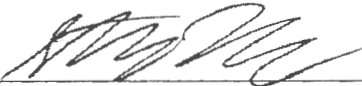
Excess vacancy allowance considered.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **March 23, 2020 at 8:30 AM** be vacated; or,  (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this **Thirteenth** day of **February 2020**

X 

Petitioner(s)  
By: **Beth Diehl**  
Address: **Paradigm Tax Group**  
**7200 S. Alton Way, Suite A-250**  
**Centennial, CO 80112**  
Telephone: **(720) 381-2247**



County Attorney for Respondent  
Board of Equalization  
**200 S. Cascade Ave. Ste. 150**  
**Colorado Springs, CO 80903-2208**  
**(719) 520-6485**



El Paso County Assessor  
**1675 W. Garden of the Gods Road, Suite 2300**  
**Colorado Springs, CO 80907**  
**(719)520-6600**

Docket Number: **76019**  
StipCnty.mst

Single Schedule No. 73224-02-001