BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

HOLCIM (US) INC.

v.

Respondent:

FREMONT COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 76002

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 3937090011001+8

Category: Valuation/Protest Appeal Property Type: Other (Vacant Land, Resi

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value:

\$29,629,961

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Fremont County Assessor is directed to change his/her records accordingly.

Other (Vacant Land, Residential)

DATED this 4th day of March 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Dulra a. Baumbach I hereby certify that this is a true and

Debra A. Baumbach

Gordana Katardzic

of Assessment Appeals.

correct copy of the decision of the Board



2020 JAN -6 PM 3: L
BOARD USE ONLY
Docket Number: 76002
County Schedule Nos:
3937090011001
66002030
98405019
98405021
98904319
98904320
99404398 99912029
99912030
99912030
TAX YEAR: 2019

Petitioner and Respondent hereby enter into this Stipulation regarding the valuation of real property for tax year 2019, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioners and Respondent agree and stipulate as follows:

- 1. Stipulated 2019 actual value for schedule number 3937090011001: \$819,660
- 2. Stipulated 2019 actual value for schedule number 66002030: \$18,120
- 3. Stipulated 2019 actual value for schedule number 98405019: \$23,564,100
- 4. Stipulated 2019 actual value for schedule number 98405021: \$1,000,000

- 5. Stipulated 2019 actual value for schedule number 98904319: \$246,740
- 6. Stipulated 2019 actual value for schedule number 98904320:

Vacant Land: \$249,900 Residential: \$220,701

- 7. Stipulated 2019 actual value for schedule number 99404398: \$32,220
- 8. Stipulated 2019 actual value for schedule number 99912029: \$516,520
- 9. Stipulated 2019 actual value for schedule number 99912030: \$2,962,000
- 10. The valuations, as established in this Stipulation, shall be binding only with respect to tax year 2019.
- 11. Interest on the refunded taxes shall accrue at the statutory rate commencing with the dates Petitioner paid taxes due, and shall be paid with the refunded taxes.
- 12. Nothing provided herein shall preclude either party from asserting for tax year 2020 or future tax years that the reported assets (including the reported maintenance and repair projects) are or are not taxable. The parties will also not be precluded from asserting for tax year 2020 or future tax years that the actual value of the real property should be determined in whole or in part by reference to the income or market approaches to valuation, or from asserting that functional or economic obsolescence does or does not exist or how those factors should be measured or determined.
- 13. The parties agree that all tax years prior to tax year 2020 are closed for any refund/abatement claims or omitted property assessments with respect to real property, including improvements.
- 14. The parties are agreeing to the actual values set forth in this Stipulation as a compromise of disputed issues, in order to avoid the necessity of further litigation with respect to those issues for tax year 2019. Neither party concedes any fact or legal issue involved in this appeal for future tax years, except as set forth herein.
- 15. Except as set forth herein, the parties agree this Stipulation has no effect on the value to be assigned to the real property for any future tax year.
- 16. This stipulation affects only the real property on the schedule numbers listed herein. Personal property and natural resource valuations are not a part of this stipulation.
- 17. The parties agree that the hearing scheduled before the Board of Assessment Appeals on February 7, 2020 at 8:30 a.m. (3 hours per side) should be vacated.

Date: 1/6/2020

Alan Poe, Esq.

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for Petitioner, Holcim (US) Inc.

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Centennial, CO 80016

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Attorney Registration #7641

Date: 12/24/2019
Brenda L Jackson

Brenda L. Jackson, Esq., County Attorney

for Dosnardent

for Respondent,

Fremont County Board of Equalization

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