

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 75985</b>
Petitioner: <b>SEMAHO INC</b>  v. Respondent: <b>BROOMFIELD COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R8872487**  
**Category: Valuation/Protest Appeal      Property Type: Commercial**
2. Petitioner is protesting the 2019 actual value of the subject property.
3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

**Total Value: \$19,500,000**  
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

**DATED** this 29th day of October 2019.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*Yesenia Araujo*  
\_\_\_\_\_  
Yesenia Araujo



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 75985

STATE OF COLORADO  
BD OF ASSESSMENT APPEALS

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**STIPULATION (As To Tax Year 2019 Actual Values)**

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**SEMAHO INC**

Petitioner,

v.

**BROOMFIELD COUNTY BOARD OF EQUALIZATION,**

Respondent.

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THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2019 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial and described as follows: Subd: Ridge at Broomfield Filing No 1 Replat B Lot: 3 S: 06 T: 2S R: 69W. Physical address is 11802 Ridge Pkwy., Broomfield, Colorado, 80021. County Schedule Number is R8872487.

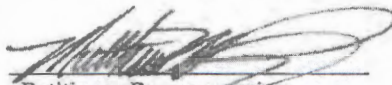
A brief narrative as to why the reduction was made: Subject property had excess vacancy during the base period.

The Parties have agreed that the 2019 actual value of the subject property should be reduced as follows:

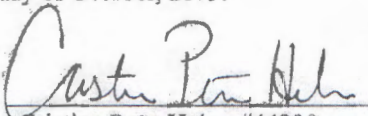
<b>R8872487</b>	<b>ORIGINAL VALUE</b>	<b>NEW VALUE (TY 2019)</b>
Land	\$ 1,960,850	Land \$ 1,960,850
Improvements	\$ 19,123,240	Improvements \$ 17,539,150
Personal Property	\$ 0	Personal Property \$ 0
Total	\$ 21,084,090	Total \$ 19,500,000

The valuations, as established above, shall be binding only with respect to tax year 2019. Both Parties agree that a hearing before the Board of Assessment Appeals is unnecessary.

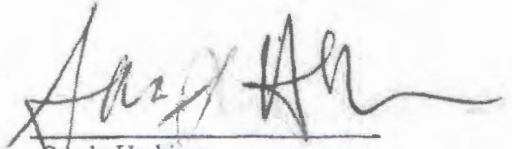
DATED this 23<sup>rd</sup> day of October, 2019.



Petitioner Representative  
Ryan, LLC  
c/o Audria Eisenach  
7979 E Tufts Ave, Suite 1500  
Denver, CO 80237  
720-524-0022



Cristina Peña Helm, #44230  
Attorney for Respondent  
Broomfield Board of  
Equalization  
One Descombes Drive  
Broomfield, CO 80020  
303-428-6258



Sandy Herbison  
Broomfield County Assessor  
One DesCombes Drive  
Broomfield, CO 80020  
303-438-6217

**CERTIFICATE OF SERVICE**

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2019 Actual Value) was Emailed this 29th day of October, addressed to the following:

Board of Assessment Appeals  
1313 Sherman Street  
Room 315  
Denver, CO 80203  
Email: [baa@state.co.us](mailto:baa@state.co.us)

  
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Schedule No. R8872487  
BAA Docket No. 75985  
Petitioner: Semaho Inc.