BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: SEMAHO INC v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R8872488

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$18,450,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED this 30th day of October 2019.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

SEAL

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO **DOCKET NUMBER 75984**

STIPULATION (As To Tax Year 2019 Actual Values) **SEMAHO INC** Petitioner. BROOMFIELD COUNTY BOARD OF EQUALIZATION,

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2019 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Respondent.

Subject property is classified as Commercial and described as follows: Subd: Ridge at Broomfield Filing No 1 Replat B Lot: 4 S: 06 T: 2S R: 69W. Physical address is 11800 Ridge Pkwy., Broomfield, Colorado, 80021. County Schedule Number is R8872488.

A brief narrative as to why the reduction was made: Subject property had excess vacancy during the base period.

The Parties have agreed that the 2019 actual value of the subject property should be reduced as follows:

R8872488 ORIG	GINA	L VALUE	NEW VALUE	(TY 2019)	
Land	\$	2,370,400	Land	\$	2,370,400
Improvements	\$	17,395,930	Improvements	\$	16,079,600
Personal Property	\$	0	Personal Property	\$	0
Total	\$	19,766,330	Tota	al \$	18,450,000

The valuations, as established above, shall be binding only with respect to tax year 2019. Both Parties agree that a hearing before the Board of Assessment Appeals is unnecessary.

DATED this

23rd day of October, 2019.

Petitioner Representative Ryan, LLC

c/o Audria Eisenach

7979 E Tufts Ave, Suite 1500

Denver, CO 80237

720-524-0022

Cristina Peña Helm, #44230

Attorney for Respondent

Broomfield Board of

Equalization

One Descombes Drive

Broomfield, CO 80020

303-428-6258

Sandy Herbison Broomfield County Assessor

One DesCombes Drive

Broomfield, CO 80020

303-438-6217

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2019 Actual Value) was Emailed this 29th day of October, 2019, addressed to the following:

Board of Assessment Appeals 1313 Sherman Street Room 315 Denver, CO 80203 Email: baa@state.co.us

Kelli Cole

Schedule No. R8872488 BAA Docket No. 75984 Petitioner: Semaho Inc.