# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: POWDR - COPPER MOUNTAIN LLC v. Respondent: SUMMIT COUNTY BOARD OF EQUALIZATION

## ORDER ON STIPULATION

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 701017

Category: Valuation/Protest Appeal Property Type: Residential

2. Petitioner is protesting the 2019 actual value of the subject property.

3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$173,473

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

# **ORDER:**

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

# **DATED** this 9th day of March 2020.

### BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Suina a Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Diane M. DeVries

Gordan Latarduc Gordana Katardzic

# BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 75956 Summit County Schedule Number(s): 0701017
STIPULATION (As to Tax Year 2019 Actual Value)
Marvin F. Poer and Company, Agent for Powdr – Copper Mountain LLC Petitioner(s),
vs.
SUMMIT COUNTY BOARD OF EQUALIZATION, Respondent
Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment

Petitioner(s) and Respondent agree and stipulate as follows:

Appeals to enter its order based on this stipulation.

1. The property subject to this stipulation is described as:

0701017 - Unit 216C Greens at Copper Creek Condo

- 2. The subject property is classified as a Condo Employee Unit property.
- 3. The County Assessor originally assigned the following actual value to schedule 0701017 for tax year 2019:

Land	\$ 0
Improvement	\$ \$173,473
Total	\$ \$173.473

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued schedule 0701017 for tax year 2019 as follows:

Land	\$ 0
Improvement	\$ \$173,473
Total	\$ \$173,473

5. After further review and negotiation, Petitioners and County Board of Equalization agree to the following tax year 2019 tax value for schedule 0701017:

Land	\$ 0
Improvement	\$ \$173,473
Total	\$ \$173,473

- 6. The valuation, as established above, shall be binding only with respect to tax year 2019.
- 7. Brief narrative as to why the reduction was made:

Assessor and Petitioner have reviewed the value of the property and agreed to the adjusted value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 25, 2020 be vacated.

### DATED this 13th day of January, 2020

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Docket Number: 75956